

Refuels N.V.: Increase in the number of tradable shares

Reference is made to the stock exchange announcements made by Refuels N.V. (the "Company") on (i) 12 May 2023, regarding the first day of trading on Euronext Growth Oslo and publication of Information Document, and (ii) 1 September 2023, regarding the procedure for exercising warrants issued by the Company.

As set out in the Information Document, the Company completed a private placement consisting of an issuance of 2,141,486 new ordinary shares, each with a par value of EUR 0.01, at a subscription price of NOK 24.84 per share (the "**Subscription Price**"). In connection with the private placement, the Company issued a total of 6,424,458 warrants (the "**Warrants**"), each giving the holder the right to subscribe for one new share in the capital of the Company at the Subscription Price.

Today, 50,000 shares were issued and admitted to Euronext Growth Oslo, following the exercise by one warrant holder of 50,000 of its Warrants. Following such exercise of Warrants, the total issued share capital of the Company is 60,866,101 shares (of which 60,329,312 shares are admitted to trading, equating to 99.11% of the issued share capital) and 6,374,458 warrants remain outstanding. No changes are made to the share capital of the Company as a consequence of the increase in the number of tradable shares.

For further information, please contact:

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About ReFuels

ReFuels is decarbonizing Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. By end-2026 the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit www.refuels.com.

Attachments

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