

Neola Medical intends to carry out a directed share issue of approximately SEK 20 million

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Neola Medical AB ("Neola Medical" or the "Company") hereby announces its intention to carry out a directed share issue of approximately SEK 20 million through an accelerated bookbuilding procedure directed to institutional investors (the "Directed Issue"). Neola Medical has engaged Svenska Handelsbanken AB (publ) ("Handelsbanken") as Sole Manager and Bookrunner in connection with the Directed Issue.

The Directed Issue

The Board of Directors of Neola Medical today announces that the Company intends to carry out an issue of shares with deviation from the shareholders' preferential rights of approximately SEK 20 million directed to institutional investors. The Directed Issue is intended to be resolved by the Company's board of directors based on the authorisation granted by the annual general meeting on 22 May 2024.

The subscription price and the total number of new shares in the Directed Issue will be determined through an accelerated bookbuilding procedure that will be initiated immediately after the publication of this press release and carried out by Handelsbanken. The completion of the accelerated bookbuilding procedure, pricing and allotment is expected to take place prior to the commencement of trading on Nasdaq First North Growth Market Stockholm at 09.00 CET on 13 March 2025. The bookbuilding procedure may, if the Company or Handelsbanken so decides, be shortened or extended and may be cancelled at any time and the Company may thus refrain from carrying out the Directed Issue in whole or in part. The outcome of the Directed Issue will be announced by the Company through a press release following the completion of the bookbuilding procedure.

Use of proceeds from the Directed Issue

The proceeds from the Directed Issue will be used to support the Company's clinical studies and the ongoing regulatory process for market authorisation.

Reasons for deviation from the shareholders' preferential rights and the basis for the subscription price

Prior to the decision to investigate the conditions for the Directed Issue, the Board of Directors has carefully considered alternative financing solutions, including the conditions for carrying out an issue of shares with preferential rights for the Company's shareholders. However, the Board of Directors has found, on an overall assessment and after careful consideration, that an issue with deviation from the shareholders' preferential rights is the most favourable for the Company and its shareholders. The Directed Share Issue is expected to strengthen Neola Medical's shareholder base with investors with a long-term interest and commitment in the Company and its future development, which creates favourable conditions for future stability and security for both the Company

and the other shareholders. The deviation from the shareholders' preferential rights also enables the Company to strengthen the Company's cash position in a timely and cost-effective manner. It is the Board of Directors' assessment that the purpose of the Directed Issue could not be achieved within the same time period and on the same terms within the framework of a rights issue. In light of the above, the Board of Directors makes the assessment that there are reasons to deviate from the main rule of conducting a rights issue with preferential rights for existing shareholders.

As the subscription price in the Directed Issue will be determined through an accelerated book-building procedure, the Board of Directors considers that the marketability of the subscription price is ensured.

Lock-up commitments

In connection with the Directed Issue, the Board of Directors of Neola Medical and its management have agreed to enter into customary 90-day lock-up undertakings, not to assign or undertake other dispositions in regard to shares or other financial instruments in the Company without the prior approval of Handelsbanken.

Advisors

Handelsbanken is acting as Sole Manager and Bookrunner in connection with the Directed Issue. Eversheds Sutherland Advokatbyrå AB is acting as legal advisor in connection with the Directed Issue.

IMPORTANT INFORMATION

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About Neola Medical

Neola Medical AB (publ) develops revolutionizing medical technology device for non-invasive continuous lung monitoring and real-time alerts of life-threatening lung complications of preterm born infants. Immediate detection of complications provides the possibility of early treatment, improved health care and healthier lives for preterm born infants. The patented cutting-edge technology is developed at Lund University in Sweden and based on a spectroscopic method that measures lung volume changes and oxygen gas concentration. Neola Medical is building on a historic Swedish legacy of medical technology innovation and invaluable contributions to global health care. The company was founded in 2016 and is listed on NASDAQ First North Growth Market (ticker: NEOLA). Read more at www.neolamedical.com. The company's Certified Adviser is FNCA Sweden AB.

This information is information that Neola Medical is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-03-12 17:31 CET.

Attachments

[Neola Medical intends to carry out a directed share issue of approximately SEK 20 million](#)