

Qliro launch deposit offering in Euro

Qliro launches deposits to private individuals in Germany. By supplementing the savings offering, which has been offered in Sweden since 2017, with deposits in Euro, Qliro further strengthens and diversifies its funding. Qliro will initially offer three different types of deposit accounts with a fixed interest term of fourteen days, six months and one year.

Qliro's funding has previously consisted of deposits to the public in Sweden, a secured credit facility that enables funding in several currencies to match currencies between assets and liabilities as much as possible, and subordinated bonds.

Savings accounts in Germany will be offered in collaboration with Deposit Solutions. Deposit Solutions is an open banking platform that connects banks and savers through deposits and savings accounts. The platform represents more than 100 banks and financial institutions from 19 countries and so far more than 20 billion Euro has been managed through the platform.

For further information, please contact:

Andreas Frid, Head of Investor Relations
Phone: +46705290800
E-mail: ir@qliro.com

About Qliro AB

Founded in 2014, Qliro is a leading Nordic fintech company offering flexible payment solutions for e-commerce merchants and favorable savings accounts and loans for consumers. Since 2014, Qliro has grown quickly. Its payment solutions have been used by more than 4 million Nordic customers and business volume in the last 12 months exceeds SEK 5 billion. Qliro has its registered address in Stockholm and is a credit market company under the supervision of the Swedish Financial Supervisory Authority (FI). Qliro is a subsidiary of the listed company Qliro Group, which on October 21, 2019 announced that it will begin the process to list Qliro on Nasdaq Stockholm in the first half of 2020.

Attachments

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