

## **LIFECARE ASA: FINAL RESULTS OF THE RIGHTS ISSUE AND RESOLUTION TO INCREASE THE SHARE CAPITAL FOR SETTLEMENT OF THE UNDERWRITING COMMISSION**

**NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, AUSTRALIA, THE HONG KONG SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA, JAPAN OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL. OTHER RESTRICTIONS ARE APPLICABLE. PLEASE SEE THE IMPORTANT INFORMATION AT THE END OF THIS ANNOUNCEMENT.**

Reference is made to the previous stock exchange announcements published by Lifecare ASA ("**Lifecare**" or the "**Company**") regarding the partially underwritten rights issue of between 49,199,128 and 59,038,955 new shares in the Company (the "**Offer Shares**") at a subscription price of NOK 1.52442 per Offer Share (the "**Subscription Price**"), raising gross proceeds between NOK 75 million and NOK 90 million (the "**Rights Issue**"). The subscribers in the Rights Issue will be allocated one warrant for every two Offer Shares allocated to, and paid, by them in the Rights Issue (the "**Warrants**"). The subscription period for the Rights Issue (the "**Subscription Period**") expired at 16:30 hours (CEST) yesterday, 13 June 2024.

At the expiry of the Subscription Period, the Company had received valid subscriptions for a total of 83,313,359 Offer Shares.

Allocation of the Offer Shares and Warrants has been completed in accordance with the allocation criteria set out in the prospectus for the Rights Issue dated 28 May 2024 (the "**Prospectus**"). The board of directors of the Company (the "**Board of Directors**") has allocated a total of 59,038,955 Offer Shares. Based on the number of Offer Shares allocated, the Company has allocated 29,519,478 Warrants, subject to payment of the relevant Offer Shares.

As the Rights Issue attracted subscriptions above the underwritten amounts, no allocations have been made based on the underwriting commitments for the Rights Issue.

The subscriptions received will, subject to payment, provide the Company with approximately NOK 90 million in gross proceeds.

Subject to the Warrants and the Additional Warrants (as defined below) being exercised at the maximum subscription price of NOK 1.98174 (the subscription price in the Rights Issue plus 30%), the Company may in total receive proceeds of up to approximately NOK 108 million.

Notifications of allocated Offer Shares and Warrants and the corresponding subscription amount to be paid by each subscriber are expected to be distributed today, 14 June 2024. The payment for the Offer Shares allocated to a subscriber falls due on 18 June 2024 in accordance with the payment procedures described in the Prospectus. The Warrants are allocated free of charge.

The Offer Shares are expected to be tradable on Euronext Growth Oslo from and including 20 June 2024. The Company will use reasonable efforts to seek to ensure that the Warrants are admitted to trading on a relevant trading venue as soon as possible following completion of the Rights Issue but there can be no assurance that such admittance to trading will be obtained.

Pursuant to the underwriting agreements for the Rights Issue dated 25 April 2024, each underwriter is entitled to an underwriting fee as compensation for their respective underwriting obligation.

Munkekullen 5 Förvaltning AB and Buntel AB, having underwritten a total of NOK 50 million of the Rights Issue (the "**Top Guarantee**"), are entitled to compensation of an aggregate of 25,000,000 warrants at equal terms to the Warrants issued in the Rights Issue (the "**Additional Warrants**") that will be issued in accordance with the resolution made by the extraordinary general meeting of the Company held on 16 May 2024.

Teigland Eiendom AS, Lacal AS, Tjelta AS, and Hannibal Invest AS, having underwritten a total of NOK 25 million of the Rights Issue (the "**Bottom Guarantee**"), are entitled to compensation of 10% of their underwritten amount under the Bottom Guarantee, which they may elect to receive in cash or in kind (or in a combination thereof) through receiving new shares in the Company at the subscription price in the Rights Issue. If such new shares are issued, a separate stock exchange notice will be published regarding this.

The Offer Shares may not be transferred or traded before they have been fully paid and the share capital increases pertaining to the Offer Shares has been registered with the Norwegian Register of Business Enterprises (Nw. Foretaksregisteret). Neither the Warrants nor the Additional Warrants may be transferred or traded before they have been registered in the Norwegian Register of Business Enterprises (Nw. Foretaksregisteret). It is expected that the share capital increase pertaining to the Offer Shares, as well as the issuance of the Warrants, will be registered in the Norwegian Register of Business Enterprises on or about 20 June 2024, and that the Offer Shares and the Warrants will be delivered to the VPS accounts of the subscribers to whom they are allocated on or about the next day.

For more information, please contact:

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For information about the Rights Issue, please contact Carnegie AS (the "**Manager**"): +47 22 00 93 60

### **About Lifecare:**

Lifecare is a clinical stage medical sensor company developing technology for sensing and monitoring of various body analytes. Lifecare's main focus is to bring the next generation of Continuous Glucose Monitoring ("CGM") systems to market. Lifecare enables osmotic pressure as sensing principle, combined with the ability to manipulate Nano-granular Tunnelling Resistive sensors ("NTR") on the sensor body for read-out of pressure variations. Lifecare's sensor technology is referred to as "Sencell" and is suitable for identifying and monitoring the occurrence of a wide range of analytes and molecules in the human body and in pets.

### **Important information:**

Any offering of the securities referred to in this announcement will be made by means of the Prospectus which has been registered with the Norwegian Register of Business Enterprises. Neither the Financial Supervisory Authority of Norway nor any other public authority has carried out any form of review, control, or approval of the Prospectus. The Prospectus does not constitute an EEA prospectus.

This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended) as implemented in any EEA Member State (the "**Prospectus Regulation**"). Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the Prospectus. Copies of the Prospectus are available from the Company's registered office and, subject to certain exceptions, on the website of the Manager.

In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State.

In the United Kingdom, this communication is only addressed to and is only directed at Qualified Investors who (i) are investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order") or (ii) are persons falling within Article 49(2)(a) to (d) of the Order (high net worth companies, unincorporated associations, etc.) (all such persons together being referred to as "Relevant Persons"). These materials are directed only at Relevant Persons and must not be acted on or

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The Manager is acting for the Company in connection with the Rights Issue and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing advice in relation to the Rights Issue or any transaction or arrangement referred to in this announcement.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believe", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice, and each of the Company, the Manager and its affiliates expressly disclaims any obligation or undertaking to update, review or revise any statement contained in this announcement whether as a result of new information, future developments or otherwise. This announcement is made by and is the responsibility of, the Company. Neither the Manager nor any of its affiliates makes any representation as to the accuracy or completeness of this announcement and none of them accepts any responsibility for the contents of this announcement or any matters referred to herein.

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**PRESS RELEASE**  
14 June 2024 12:11:00 CEST

*This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication at 2024-06-14 12:11 CEST.*