



Press Release
15 March 2024 09:10:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme – end of round of buybacks

Reference is made to an announcement from Íslandsbanki hf., published 29 January 2024 on the further implementation of a share repurchase programme in the amount of ISK 5 billion, initially announced on 17 February 2023.

In week 11 Íslandsbanki hf. (the Bank) has purchased in total 1,081,907 own shares for the total amount of ISK 115,925,956 as follows:

Date	Time	Purchased shares	Price per share	Purchase price (ISK)	Total own shares
12.3.2024	09:55	460,000	106.0	48,760,000	34,042,331
13.3.2024	10:49	460,000	108.0	49,680,000	34,502,331
14.3.2024	14:40	161,907	108.0	17,485,956	34,664,238
	Total	1,081,907		115,925,956	

Before the above buyback in week 11 the Bank owned 33,582,331 own shares, or 1.68% of issued shares.

This round of share buybacks, announced to the market on 29 January 2024 is now concluded. According to the aforementioned announcement, the aim was to repurchase own shares for the maximum amount of 9.5 million shares or 0.475% of issued shares, the total amount of repurchased shares however not exceeding ISK 1,000,000,000 in total.

During this round of repurchase of own shares the Bank has purchased in total 9,049,907 own shares or 0.45% of issued shares, and the total purchase price thereunder is ISK 999,999,956. The aforementioned total amount in this round has therefore been reached.

From the beginning of the ISK 5 billion share repurchase programme in February 2023 the Bank has purchased a total of 34,664,238 own shares, or 1.73% of issued shares. Since February 2023 the Bank has repurchased shares for the total amount of ISK 3,932,909,059. A proposal on a renewal of the authorisation to repurchase own shares has been submitted to the Bank's Annual General Meeting to be held on 21 March 2024.

The share repurchase programme was carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.



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About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the corporate vision to create value for the future with excellent service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has an A3 rating from Moody's Investor Services and a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

Attachments

[Íslandsbanki hf.: Transactions in relation to a share repurchase programme – end of round of buybacks](#)