

Coala Life continues the Swedish cost reduction program and CTO & International Sales and Marketing Director leaves the company

Coala-Life Group AB's CTO, Magnus Samuelsson, and International Sales and Marketing Director, Tomas Tiseus will leave the company as part of the company's cost-reduction program announced autumn 2023. The change has no impact on the US business. They will remain in their positions until the end of December as agreed with the company.

About us

Coala-Life Group AB ("Coala Life" or the "Company") founded in 2015, is a Cloud Based Software as a Service provider, and medical device developer and reseller, listed on Nasdaq First North Growth Market. The Company focuses on B2B solutions for managed Remote Patient Monitoring ("RPM"), offering medical care providers, primarily in the US, with a highly scalable, cost-efficient platform to remotely and virtually manage large volumes of patients suffering from chronic diseases. The company offers care providers a comprehensive solution and lifts the administrative work from the care providers regarding, amongst other things, follow-up, 24/7 monitoring, as well as the reimbursement process from state and private health insurance companies. Patients are monitored long-term in everyday life and typically have diabetes, obesity, and /or cardiovascular disease.

For more information see www.coalalife.com

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Certified Adviser

The Company's Certified Adviser is Carnegie Investment Bank AB (publ).

Attachments

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