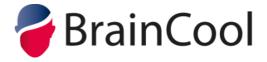
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BrainCool Inc Selected to Exhibit The IQool System at Vizient Innovative Technology Exchange

Annapolis, MD, May 26, 2023—BrainCool Inc. has been selected to exhibit The IQool[™] System, which comprises a control unit and skin friendly, non-adhesive disposables applied directly to the patient's skin thereby delivering best in class advanced targeted temperature management (TTM); at the Vizient Innovative Technology Exchange. <u>Vizient, Inc</u>, the nation's largest member-driven healthcare performance improvement company, will hold the Exchange on Oct. 3 in Grapevine, Texas.

The annual Innovative Technology Exchange offers selected suppliers the unique opportunity to demonstrate their product or service to supply chain and clinical leaders from Vizient's member hospitals and subject matter experts who serve on their supply councils. Each product or service will showcase how it improves clinical outcomes, enhances safety, or drives incremental improvements to health care delivery or business models.

The IQool[™] System allows for a nurse driven protocol, thereby cutting down on the time it takes to initiate TTM therapy. The control unit is user friendly enabling clinicians to manage their patients rather than a device throughout the therapy duration. The IQool disposables are skin friendly, non-adhesive, allow for quick access to the patient's body, last the continuum of care, and provide significant cost savings.

"We are thrilled to bring The IQool™ System to the Vizient Innovative Technology Exchange," said Troy Van Der Veur, Executive Vice President, BrainCool Inc. "This initiative is important to us as we strive to enhance temperature management and empower clinicians to elevate the standard of care. We are eager to show off The IQool System to demonstrate exactly how it can help improve care."

"Suppliers come to the Exchange hoping to be awarded an Innovative Technology contract, which signals health care providers of their product's unique qualities," said Kelly Flaharty, senior director of contract services, Vizient. "We are pleased to include this technology in the group selected to participate."

The annual Innovative Technology Exchange is part of Vizient's <u>Innovative Technology Program</u> that includes product review of supplier-submitted technologies by member-led councils and task forces. Since 2003, Vizient has reviewed over 1,600 product submissions as part of its Innovative Technology Program.

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About BrainCool Inc

BrainCool Inc. based in Annapolis, MD is a subsidiary of BrainCool AB (publ) an innovative medical device company committed to advancing temperature management solutions. We are focused on making advanced temperature management therapy more accessible, more efficient, and more cost effective. The BrainCool Inc. portfolio includes the IQool™ System and the Cooral® System. The IQool™ System allows clinicians to begin advanced temperature management therapy in minutes and provides important data points throughout the therapy. The Cooral® System has recently been approved though a De Novo clearance by the U.S. Food and Drug Administration (FDA) and offers clear benefits for patients undergoing chemotherapy. BrainCool AB (publ) is based in Lund, Sweden, and its share is listed on Nasdaq First North Growth Market, named "BRAIN".