



Press Release

23 August 2021 13:47:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program. In week 33 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
16.8.2021	09:51:57	300,000	170.00	51,000,000	71,898,703
16.8.2021	10:03:03	310,000	170.00	52,700,000	72,208,703
16.8.2021	10:11:16	300,000	170.00	51,000,000	72,508,703
16.8.2021	10:39:19	25,000	169.50	4,237,500	72,533,703
17.8.2021	09:38:07	250,000	168.50	42,125,000	72,783,703
17.8.2021	10:11:27	100,000	167.50	16,750,000	72,883,703
17.8.2021	13:00:19	250,000	167.75	41,937,500	73,133,703
17.8.2021	15:10:08	150,000	168.00	25,200,000	73,283,703
17.8.2021	15:21:27	50,000	167.50	8,375,000	73,333,703



18.8.2021	09:45: 34	200,000	167.50	33,500,000	73,533,703
18.8.2021	09:46: 13	500,000	167.50	83,750,000	74,033,703
18.8.2021	10:05: 42	100,000	167.00	16,700,000	74,133,703
18.8.2021	10:08: 11	48,500	166.50	8,075,250	74,182,203
18.8.2021	13:29: 38	51,500	166.50	8,574,750	74,233,703
18.8.2021	13:29: 40	75,000	166.50	12,487,500	74,308,703
18.8.2021	15:20: 50	50,000	166.00	8,300,000	74,358,703
19.8.2021	09:34: 39	150,000	162.00	24,300,000	74,508,703
19.8.2021	09:38: 08	100,000	162.00	16,200,000	74,608,703
19.8.2021	09:39: 12	100,000	162.00	16,200,000	74,708,703
19.8.2021	09:47: 00	200,000	162.00	32,400,000	74,908,703
19.8.2021	10:08: 25	200,000	164.00	32,800,000	75,108,703
19.8.2021	14:20: 56	200,000	165.00	33,000,000	75,308,703
20.8.2021	09:43: 09	87,000	166.50	14,485,500	75,395,703
20.8.2021	10:17: 54	250,000	167.00	41,750,000	75,645,703



20.8.2021	10:39:09	50,000	166.50	8,325,000	75,695,703
20.8.2021	10:54:17	250,000	166.50	41,625,000	75,945,703
20.8.2021	11:19:33	100,000	166.00	16,600,000	76,045,703
20.8.2021	11:25:37	200,000	166.00	33,200,000	76,245,703
		4,647,000		775,598,000	76,245,703

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
16.8.2021	10:03:09	2,979	11.60	34,556	572,064
16.8.2021	10:03:09	2,021	11.60	23,444	574,085
16.8.2021	12:27:11	2,193	11.60	25,439	576,278
16.8.2021	12:27:11	2,807	11.60	32,561	579,085
16.8.2021	13:36:31	1,321	11.60	15,324	580,406
16.8.2021	13:48:20	1,057	11.60	12,261	581,463
16.8.2021	13:56:39	1,121	11.60	13,004	582,584
16.8.2021	14:00:45	18	11.60	209	582,602



16.8.2021	14:05: 51	6	11.60	70	582,608
16.8.2021	14:06: 38	161	11.60	1,868	582,769
16.8.2021	14:08: 38	33	11.60	383	582,802
16.8.2021	14:13: 40	431	11.60	5,000	583,233
16.8.2021	14:28: 43	380	11.60	4,408	583,613
16.8.2021	14:34: 29	472	11.60	5,475	584,085
17.8.2021	09:09: 37	1,229	11.34	13,937	585,314
17.8.2021	09:09: 37	5	11.34	57	585,319
17.8.2021	09:26: 06	487	11.34	5,523	585,806
17.8.2021	09:27: 58	135	11.34	1,531	585,941
17.8.2021	09:56: 55	393	11.34	4,457	586,334
17.8.2021	10:07: 09	505	11.34	5,727	586,839
17.8.2021	10:08: 54	8	11.34	91	586,847
17.8.2021	10:17: 36	3	11.34	34	586,850
17.8.2021	10:30: 57	2,235	11.34	25,345	589,085



17.8.2021	14:08: 52	4,998	11.38	56,877	594,083
17.8.2021	14:08: 52	2	11.38	23	594,085
18.8.2021	09:33: 02	5,000	11.36	56,800	599,085
18.8.2021	11:40: 42	4,000	11.40	45,600	603,085
18.8.2021	11:40: 42	1,000	11.40	11,400	604,085
18.8.2021	15:29: 36	107	11.40	1,220	604,192
18.8.2021	15:29: 36	4,893	11.40	55,780	609,085
19.8.2021	09:22: 49	1,399	11.26	15,753	610,484
19.8.2021	09:22: 50	1,263	11.26	14,221	611,747
19.8.2021	09:22: 50	565	11.26	6,362	612,312
19.8.2021	09:59: 25	336	11.26	3,783	612,648
19.8.2021	09:59: 25	1,437	11.26	16,181	614,085
19.8.2021	10:56: 03	780	11.26	8,783	614,865
19.8.2021	10:56: 03	4,220	11.26	47,517	619,085
20.8.2021	08:27: 39	2,976	11.22	33,391	622,061



20.8.2021	08:35: 36	289	11.22	3,243	622,350
20.8.2021	08:35: 39	834	11.22	9,357	623,184
20.8.2021	08:35: 39	901	11.22	10,109	624,085
20.8.2021	09:03: 16	1,500	11.18	16,770	625,585
20.8.2021	09:13: 15	3,500	11.20	39,200	629,085
		60,000		683,070	629,085

The Bank held 72,167,788 of own shares and SDRs prior to the transactions in week 33 and holds 76,874,788 shares and SDRs by the end of the same week. The Bank currently holds 4.63% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 12,289,640 shares and 176,424 SDRs.

The Bank may purchase up to 31,500,000 shares/SDRs in total under the Program, corresponding to 1.90% of its current issued share capital. The repurchase authorisation will be divided up between the Icelandic and Swedish markets. Consequently, up to 2,520,000 SDRs may be repurchased in Sweden, corresponding to 0.15% of the current issued capital, and up to 28,980,000 shares repurchased in Iceland, corresponding to 1.75% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 320,000,000 in Sweden and ISK 3,680,000,000 for purchased shares in Iceland (ISK 4,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.



**For any further information please contact:**

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**Attachments**

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