

EUROBATTERY MINERALS INTENDS TO CONVENE AN EXTRAORDINARY GENERAL MEETING AND PROVIDES A GOVERNANCE UPDATE

Stockholm, 21 October 2026 – The mining company Eurobattery Minerals AB (Nordic Growth Market: “BAT” and Börse Stuttgart: “EBM”; hereinafter “Eurobattery Minerals” or the “Company”) today provides an update and announces its intention to convene an Extraordinary General Meeting.

Extraordinary general meeting

The Board intends to convene an extraordinary general meeting, which is expected to be held in the second half of November 2026. The Board intends to include the following items on the agenda: the election of new board members and a new auditor, and the composition of the Board as a whole. The complete agenda will be published in the notice of the meeting.

Following the resignation of the Chairman of the Board, Jan-Olof Arnbom, on 21 September 2026 with immediate effect, the Board consists of two members, which is below the minimum set out in the Company's articles of association. The Company's auditor resigned on 2 October 2026. The general meeting is intended to restore a complete Board and ensure the Company has an auditor in place.

Measures taken since 19 September 2026

Board member Eckhard Cordes leads the Board's handling of all matters relating to the CEO, Roberto García Martínez. Mr García Martínez does not take part in these matters.

At FinnCobalt Oy, Jan-Olof Arnbom also resigned from his position as a deputy board member on 12 October 2026 with immediate effect. Ville Salonen was appointed as a deputy board member on 14 October 2026, and Mattias Modén, Financial Controller of Eurobattery Minerals, was appointed as a board member on 19 October 2026. Registration with the Finnish Trade Register is in progress. Roberto García Martínez will continue to serve on the board of FinnCobalt Oy as its chairman until the extraordinary general meeting of Eurobattery Minerals, following which the composition of the board will be reassessed. Day-to-day management of the Hautalampi project remains with Ilari Kinnunen, Managing Director of FinnCobalt Oy.

Comment on NGM's notification on disciplinary proceedings

On 20 October 2026, the Company announced that NGM has notified the Company that it intends to

submit the question of delisting the Company's shares to its disciplinary committee. The Company is reviewing the circumstances and will be heard in the disciplinary proceedings. The Company will cooperate fully with NGM throughout the proceedings. Further information will be disclosed in due course in accordance with applicable rules.

For further information, please refer to Eurobattery Minerals AB:

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Language versions

Eurobattery Minerals AB publishes information in various languages for the convenience of our shareholders and stakeholders. In the event of any discrepancies or inconsistencies between the language versions, the English version shall prevail.

About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market ([BAT](#)) and German Börse Stuttgart ([EBM](#)). With the vision of making Europe self-sufficient in responsibly mined minerals, the Company focuses on developing mining projects in Europe to supply critical raw materials, strengthening Europe's security of supply and supporting the sustainability transition.

Please visit eurobatteryminerals.com for more information. Feel free to follow us on [LinkedIn](#) as well.

Attachments

[Eurobattery Minerals intends to convene an extraordinary general meeting and provides a governance update](#)