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Alzinova has received letters of intent from the Board of Directors, management and existing shareholders in the company's ongoing rights issue of shares of approximately SEK 35.7 million

The Board of Directors of Alzinova AB (publ) (“Alzinova” or the “Company”) resolved on April 2 2025, based on the authorization granted by the Annual General Meeting held on May 29 2024, to carry out a rights issue of shares which, upon full subscription, is expected to raise approximately SEK 35.7 million for the Company before deduction of transaction costs (the “Rights Issue”). In connection with the Rights Issue, the Company has received underwriting commitments amounting to approximately SEK 24.5 million, corresponding to approximately 68.6 percent of the Rights Issue, as well as a subscription commitments amounting to approximately SEK 5.9 million, corresponding to 16.4 percent of the Rights Issue. In addition to the previously entered underwriting commitments and subscription commitments, Alzinova can announce that members of the Company’s Board of Directors and executive management, as well as certain existing shareholders, have submitted letters of intent to subscribe in the Rights Issue for a total amount of approximately 1.0 MSEK. These letters of intent do not affect the secured levels of the Rights Issue.

Alzinova announces that members of the Company’s Board of Directors and executive management, as well as certain existing shareholders, have submitted letters of intent to subscribe for shares in the Rights Issue amounting to approximately SEK 1.0 million in total. Existing shareholders, in addition to the previously submitted subscription commitment from Maida Vale Capital AB, have expressed interest amounting to approximately SEK 0.8 million. In total, the Rights Issue is covered by letters of intent and subscription commitments amounting to approximately SEK 6.9 million, corresponding to approximately 19.3 percent of the Rights Issue. These additional letters of intent, beyond the binding subscription commitment from Maida Vale Capital AB, do not affect the secured levels of the Rights Issue.



Summary of letters of intent from the Board, management and existing shareholders

Name	Title	No. of shares	Value, SEK
Tord Labuda	CEO	16,000	32,000.00
Anders Sandberg	CSO & founder	25,329	50,657.60
Erik Kullgren	CFO	10,000	20,000.00
Stefan Pierrou*	Vice President, R&D Projects	19,895	39,790.80
Sebastian Hansson*	Business Development Director	16,976	33,952.80
Karin Arnesson	Clinical Project Manager	400	800.00
Margareth Jorvid	Head of Regulatory Affairs	3,342	6,684.00
Clas Malmeström	Member of the Board	4,000	8,000.00
Per-Göran Gillberg*	Member of the Board	35,264	70,528.40
Other investors	Existing shareholders	380,000	760,000.00
Total		511,207	1,022,413.60

*Subscribes privately or/and through company.

The Company has not received any written letters of intent, and the submitted statements merely express a non-binding intention to subscribe for shares in the Rights Issue. Due to the subscription period falling within a so-called quiet period, members of the Company's Board and management may only subscribe for up to their respective pro rata share in the Rights Issue. On April 15 2025, the Board granted an exemption allowing members of the Board and executive management to subscribe for a maximum of their pro rata share.

The primary purpose of the Rights Issue is to provide the Company with capital to finalize preparations for the vaccine candidate ALZ-101 ahead of the upcoming clinical study, while ongoing partnership discussions with Big Pharma companies continue. Through the Rights Issue, Alzinova expects to raise approximately SEK 35.7 million before deduction of transaction costs. The subscription period runs from 17 April 2025 through 6 May 2025.

Estimated timetable for the Rights Issue



April 17 – April 30, 2025	Trading in subscription rights
April 17 – May 6, 2025	Subscription period
April 17 – May 26, 2025	Trading in BTA (paid subscribed shares)
May 8, 2025	Estimated date for the announcement of the outcome of the Rights Issue

Information Document

The full terms and conditions of the Rights Issue, as well as additional information about the Company, are available in the Information Document published on the Company's website, www.alzinova.com.

Advisors

Mangold Fondkommission AB is acting as financial advisor to Alzinova in connection with the Rights Issue. Fredersen Advokatbyrå AB is acting as legal advisor to the Company in connection with the Rights Issue.

For more information, please contact:

Tord Labuda, CEO

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About Alzinova AB

Alzinova AB is a Swedish biopharmaceutical company in clinical development specializing in the treatment of Alzheimer's disease, where the starting point is to attack toxic amyloid-beta oligomers. The lead candidate ALZ-101 is a therapeutic vaccine against Alzheimer's disease. Alzinova's patented A β CC peptide technology makes it possible to develop disease-modifying treatments that target the toxic amyloid-beta oligomers that are central to the onset and development of the disease with great accuracy. From a global perspective, Alzheimer's disease is one of the most common and devastating neurological diseases, with around 40 million affected today. Based on the same technology, the Company is also developing the antibody ALZ-201, which is currently in preclinical development, and the goal is to further expand the pipeline. The Company's Certified Adviser on Nasdaq First North Growth Market is Mangold Fondkommission AB. For more information about Alzinova, please visit: www.alzinova.com.

Important Information

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This press release is not a prospectus within the meaning of Regulation (EU) 2017/1129 (the “Prospectus Regulation”) and has not been approved or reviewed by any regulatory authority in any jurisdiction. Furthermore, this press release does not constitute a document in the form prescribed by Annex IX of the Prospectus Regulation. The invitation to relevant persons to subscribe for shares in Alzinova is made solely through the Disclosure Document published by the Company on 15 April 2025 on the Company’s website, www.alzinova.com. The Disclosure Document does not constitute a prospectus as defined in the provisions of the Prospectus Regulation and has neither been reviewed nor approved by the Swedish Financial Supervisory Authority. The offer in the Disclosure Document is exempt from the prospectus requirement pursuant to Article 1.4 db of the Prospectus Regulation and, for this reason, the Disclosure Document has been prepared in accordance with Annex IX of the Prospectus Regulation. Any investment decision should, in order for an investor to fully understand the potential risks and rewards associated with the decision to participate in the Rights Issue, be made solely based on the information contained in the Disclosure Document. Therefore, an investor is recommended to read the entire Disclosure Document.

Within the European Economic Area (“EEA”), no public offering of shares, warrants, or other securities (the “Securities”) is made in any country other than Sweden. In other member states of the European Union (“EU”), such an offer of Securities may only be made in accordance with an exemption under the Prospectus Regulation (EU) 2017/1129. In other EEA countries that have implemented the Prospectus Regulation into national law, such an offer of Securities may only be made in accordance with an exemption under the Prospectus Regulation and in accordance with each relevant implementing measure. In other EEA countries that have not implemented the Prospectus Regulation into national law, such an offer of Securities may only be made in accordance with an applicable exemption under national legislation.

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In the United Kingdom, this press release and any other material related to the Securities referred to herein are being distributed and directed only to, and any investment or investment activity to which this press release relates is available only to and will be engaged in only with, “qualified investors” who are (i) persons having professional experience in investment-related activities falling within the definition of “investment professionals” in Article 19(5) of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”); or (ii) high-net-worth entities as referred to in Article 49(2)(a)–(d) of the Order (all such persons together being referred to as “relevant persons”). Any investment or investment activity to which this press release relates in the United Kingdom is only available to relevant persons and will be undertaken only with relevant persons. Persons who are not relevant persons should not act based on this press release or rely on its contents.

The Company assesses that it conducts a business of strategic interest under the Act (2023:560) on the Review of Foreign Direct Investments (the “FDI Act”). In accordance with the FDI Act, the Company must inform potential investors that its operations may fall within the scope of the regulation and that the investment may be subject to a notification requirement. If an investment is subject to notification, it must be reported to the Inspectorate of Strategic Products (ISP) before being completed. An investment may be subject to notification if the investor, any entity within its ownership structure, or any party on whose behalf the investor is acting, following the completion of the investment, holds voting rights corresponding to or exceeding any of the thresholds of 10, 20, 30, 50, 65, or 90 percent of the total number of votes in the Company. The investor may be subject to an administrative sanction fee if a notifiable investment is carried out before ISP has either: i) decided to take no action on the notification, or ii) approved the investment. Each shareholder should consult an independent legal advisor regarding the potential applicability of the FDI Act in relation to the Rights Issue for the individual shareholder.

This press release does not identify, nor claim to identify, any risks (direct or indirect) associated with an investment in new shares. This press release does not constitute an invitation to underwrite, subscribe for, acquire, or transfer securities in any jurisdiction. This press release does not constitute a recommendation for any investors’ decisions regarding the Rights Issue. Each investor or potential investor should conduct their own investigation, analysis, and evaluation of the business and the information described in this press release and all publicly available information. The price and value of the securities may decrease as well as increase. Past performance does not serve as guidance for future results. Neither the content of the Company’s website nor any other website accessible through hyperlinks on the Company’s website is incorporated into or forms part of this press release.

Attachments

Alzinova has received letters of intent from the Board of Directors, management and existing shareholders in the company's ongoing rights issue of shares of approximately SEK 35.7 million