

FAANG-company licences Cantemo and Accurate.Video to manage OTT-platform delivery

Umeå, Sweden, April 2024 - Codemill (Nasdaq: CDMIL) has announced a new deal with a FAANG-company, based in California, to provide its hybrid-cloud MAM system, Cantemo, as well as Accurate.Video. The deal, worth 2,3 MSEK in total, out of which 1,9 MSEK in recurring revenue and the rest is managed services. This will help the customer to ensure the quality of incoming content from suppliers.

The customer is responsible for commissioning, managing, and delivering entertainment content to their own OTT-platform. As part of its growing media supply chain solution, the company is building out its content acquisition interface to take greater ownership of its licensed content. By implementing Cantemo and Accurate.Video, they will be able to streamline its content acquisition process, improve collaboration with content suppliers, and ensure that only the highest quality content is delivered to viewers.

Maria Hellström, CEO of Codemill, commented on the deal: "We are thrilled to be working with this FAANG-company to support their goal of creating and sharing world-class content with viewers. Our hybrid-cloud MAM system, Cantemo, is the perfect solution for managing and delivering high-quality content in today's fast-paced media landscape. We look forward to helping the company streamline their content acquisition process and ensure that only the best content makes it onto their platform."

With Cantemo and Accurate.Video, the company will be able to manage and organise its media assets more efficiently and increase collaboration with content suppliers. The deal is a testament to Codemill's expertise in media asset management and its commitment, helping customers succeed in today's rapidly evolving media landscape.

Contacts

Maria Hellström, CEO Codemill AB
Phone: +46 70 910 24 31
E-mail: maria.hellstrom@codemill.se

Certified Adviser:

Carnegie Investment Bank AB (publ)

About Us

Codemill is a technology company publicly listed on Nasdaq First North Growth Market, offering custom software development and products for the Media and Entertainment industry. Codemill's Accurate.Video, Accurate Player SDK and Cantemo MAM products power the world's leading broadcast, VOD/OTT, Content Supply Chain and Media Asset Management workflows.

Codemill's clients are the major Hollywood studios including Paramount Global, broadcasters such as BBC, ITV and ProSieben.Sat1, VOD/OTT services including Joyn, and news publishers such as The Guardian.

The company is listed on Nasdaq First North Growth Market.
Certified Adviser is Carnegie Investment Bank AB (publ).

This information is information that Codemill AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-23 17:00 CEST.

Attachments

[FAANG-company licences Cantemo and Accurate.Video to manage OTT-platform delivery](#)