

## Observit completes a directed share issue of SEK 26.3 million to Eiffel Investment Group

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**The Board of Directors of Observit AB ("Observit" or the "Company") has today, based on the authorization granted by the Annual General Meeting on 16 June 2025, resolved on a directed share issue of 49,637,887 shares at a subscription price of SEK 0.53 per share (the "Directed Share Issue") subscribed for in its entirety by Eiffel Investment Group ("Eiffel"). Through the Directed Share Issue, the Company will receive SEK 26.3 million before deduction of issue costs. The Directed Share Issue strengthens Observit's financial position and enables the Company to accelerate its international expansion with a focus on Continental Europe. Furthermore, the Directed Issue means that Observit's ownership is broadened with an institutional investor with a long-term view of the Company.**

*Björn Callenfors, CEO of Observit: The investment from Eiffel is positive for Observit as it strengthens our opportunities to grow outside the Nordic region. In recent years, we have established a market-leading position in the Nordic region and we see significant potential for our products in the rest of Europe, where we recently won our first major contract.*

*Laurent Inglebert, Director at Eiffel Investment Group: Observit has built an impressive business in the Nordics within camera bases surveillance in public transport. Based on their success, Observit is well-positioned for an expansion in the rest of Europe and we look forward to supporting this as an investor in the company.*

### Background and rationale

Observit is the market leader in the Nordic region in mobile video surveillance in public transport, with several major bus operators such as Nobina, Keolis, Transdev and Vy among its customers. The company provides a software solution for camera-based monitoring of vehicles in public transport. Observit's system is delivered as a cloud-based SaaS (Software as a Service) solution that contributes to increased safety and efficiency in public transport.

Observit's software currently manages more than 45,000 cameras in buses and trams worldwide. The focus in the coming years is to expand Observit's operations outside the Nordic region and, together with integration partners, establish the Company's solutions in several European markets. The capital from the Directed Share Issue will be used to accelerate the Company's international growth.

### The directed share issue

The Directed Share Issue comprises 49,637,887 shares. The right to subscribe for shares in the Directed Share Issue is granted to Eiffel Investment Group. The subscription price amounts to SEK 0.53 per share, which corresponds to a discount of 14 percent compared to the volume-weighted average price of the Company's share on Nasdaq First North Growth Market during a period of thirty

(30) trading days (August 28 – October 8, 2025). The subscription price has been determined through arm's length negotiations between Eiffel Investment Group and the Company, in consultation with the Company's financial advisors and by taking into account market factors. The Board of Directors' assessment is therefore that the subscription price is in line with market conditions, taking into account current market conditions. The Directed Share Issue means that Observit will receive SEK 26.3 million before issue costs. The Directed Share Issue entails that Eiffel becomes the Company's fourth largest shareholder with an ownership interest of approximately 8.3 percent.

### **About Eiffel Investment Group**

Eiffel is a French asset manager with approximately EUR 7 billion under management with a focus on investments in growth companies and businesses within energy transition. Eiffel has a clear sustainability profile and invests through private debt, infrastructure for energy transition, private equity and listed equities and credits. Furthermore, Eiffel is an active investor in listed Swedish growth companies.

### **Considerations of the Board of Directors**

The reason for the Board of Directors' resolution on the Directed Share Issue and the deviation from the shareholders' preferential rights is that the Board of Directors has made an overall assessment and carefully considered the possibility of raising the necessary capital through a rights issue instead, but concluded that, for several reasons, it is advantageous for the Company and the shareholders to raise capital through the Directed Share Issue, especially in light of the fact that the Company is provided with a reputable international institutional shareholder. Furthermore, the Board of Directors assesses that the reasons for deviating from the shareholders' preferential rights are justified by the fact that the Directed Share Issue (i) increases the flexibility regarding the timing of the Share Issue in order to minimize dependence on market conditions as a Rights Issue would take longer to complete and entail an increased exposure to market risks, as well as the risk of a potential negative effect on the share price, (ii) the Directed Share Issue reduces the need for guarantee commitments in a possible Rights Issue and thus also reduces the need to pay any guarantee compensation, and (iii) the Directed Share Issue also strengthens the Company's shareholder base with a new shareholder, which is deemed to have significant strategic value for the Company. The Board of Directors' overall assessment is therefore that there are predominant reasons to deviate from the main rule of preferential rights for existing shareholders and that the Directed Share Issue contributes to creating value for all shareholders of the Company.

### **Number of shares, share capital and dilution**

Through the Directed Share Issue, the number of shares in the Company will increase by 49,637,887, from 549,344,133 to 598,982,020. The share capital will increase by SEK 54,601.72 from SEK 604,279 to SEK 658,880,72. The Share Issue corresponds to a dilution of approximately 8.3 percent of the number of shares and votes in the Company, based on the total number of shares in the Company after the Directed Share Issue.

### **Adviser**

Bergs Securities is acting as financial advisor to the Company in connection with the Directed Share Issue.

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**About Observit AB**

Observit is the market leader in the Nordic region when it comes to mobile video surveillance in public transport. The customer base includes large, well-known bus operators such as Nobina, Keolis, Transdev, Vy and other transport-heavy customers such as Elis. The company provides software as a cloud service, a Software as a Service (SaaS) solution, and currently has approximately 45,000 licenses (one license per camera) connected worldwide. Observit is headquartered in Sundsvall, Sweden, and has offices in Malmö and London, UK. More information [www.observit.com](http://www.observit.com).

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## Forward-Looking Statements

This press release contains forward-looking statements regarding the Company's intentions, assessments or expectations regarding the Company's future results, financial condition, liquidity, development, prospects, expected growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the fact that they contain expressions such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "assumes", "should", "could" and, in each case, negations thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will occur or that they are correct. Because these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, actual results or outcomes may, for a variety of reasons, differ materially from those set forth in the forward-looking statements. Such risks, uncertainties, contingencies and other material factors could cause actual events to differ materially from the expectations expressed or implied in this press release by the forward-looking statements. The Company does not warrant that the assumptions underlying the forward-looking statements in this press release are correct and any reader of the press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements expressed or implied herein are provided only as of the date of this press release and are subject to change. Neither the Company nor anyone else undertakes to review, update, confirm or publicly release any revisions to any forward-looking statements to reflect events that occur or circumstances that occur with respect to the content of this press release, unless required by law or Nasdaq First North Growth Market Rulebook.

*Denna information är sådan information som Observit är skyldigt att offentliggöra enligt EU:s marknadsmissbruksförordning. Informationen lämnades, genom ovanstående kontaktpersoners försorg, för offentliggörande den 2025-10-09 13:30 CEST.*