

The solar opportunity in Brazil & VEF's investment in Solfácil

Today we release our latest research report, 'The solar opportunity in Brazil & VEF's investment in Solfácil'. The report is part of our series of publications sharing insights on our portfolio companies and their ecosystems.

Through our investment in Creditas, we have gained a deep understanding of asset-backed lending in Brazil. Leveraging this experience, VEF invested in Solfácil, Brazil's largest digital solar panel marketplace and financing platform, in March 2022. Solfácil is building a full ecosystem for solar energy adoption in Brazil, which is still in its infancy across the emerging market world.

In this report, we provide an overview of the solar energy market opportunity in Brazil, focusing on the value proposition of solar and the potential market size of solar financing. We also give special focus to VEF's investment in Solfácil, including an interview with the company's founder, Fabio Carrara.

Evin Mc Kay, VEF Investment Associate, comments:

"Sustainability is a fundamental part of VEF's investment philosophy, and the solar energy opportunity is a prime example of the symbiotic intersection between fintech and positive climate impact. Solar energy plays a crucial role in the decarbonization roadmap of emerging markets, and Solfácil is a pioneer at the forefront of this growth opportunity in Brazil."

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About Us

VEF AB (publ) is an investment company whose Common Shares are listed in Sweden. We invests in growth stage private fintech companies, take minority stakes and are active investors with board representation in our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq Stockholm's Main Market under the ticker VEFAB. For more information on VEF, please visit <http://www.vef.vc>.

Attachments

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