

PRESS RELEASE

31 May 2023 10:41:00 CEST

Nelly Group's 2023 Annual General Meeting

Nelly Group AB (publ) ("Nelly") today held its Annual General Meeting (the "AGM"). The AGM resolved in accordance with all proposals of the Board and the Nomination Committee.

The AGM resolved to re-elect Daniel Hörnqvist, Stefan Palm and Josephine Salenstedt as members of the Board, and to elect Ebba Ljungerud, Axel Medefelt and Lennart Sparud as new members of the Board. Ebba Ljungerud was elected as new Chair of the Board.

The AGM adopted the income statement and the balance sheet as well as the consolidated income statement and the consolidated balance sheet, and resolved that the retained earnings, the share premium reserve and the result for the year is to be carried forward.

The AGM resolved on the discharge of liability of the members of the Board and the Chief Executive Officers for the financial year 2022.

The AGM also resolved to:

- approve the Board's Remuneration Report.
- determine the remuneration to the members of the Board and the Auditor.
- re-elect the registered accounting firm KPMG AB as Auditor for the period until the end of the 2024 Annual General Meeting. Mathias Arvidsson will continue as Auditor-in-charge.
- authorise the Board to, on one or more occasions during the period until the 2024 Annual General Meeting, resolve upon new issues of ordinary shares, warrants and/or convertible bonds corresponding to a maximum of 25 percent of the total number of shares in Nelly at the time of the AGM. New issues of ordinary shares, warrants and/or convertible bonds may be effected with or without deviation from the shareholders' preferential rights.

For more information, please contact:

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About Nelly Group

Nelly Group operates nelly.com which is one of the Nordic region's strongest fashion brands for young women and nlyman.com. The core is the own brand in combination with digital sales directly to our target group. Nelly has created a strong commitment through a high degree of fashion and digital marketing. The company has 1.1 million customers and sales of SEK 1.2 billion per year. The group was previously called Qliro Group. Nelly Group's shares are listed on Nasdaq Stockholm in the small-cap segment with the ticker "NELLY".

Attachments

Nelly Group's 2023 Annual General Meeting

Nelly Group AB

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