Thule Group sets Net-zero Targets for 2050

Thule Group has a long-established and ambitious sustainability strategy. Now we are taking another step in setting targets for our ambition to reduce the company's environmental impact. Thule Group has applied for approval for Net-zero Targets for 2050.

Thule Group shows continued commitment to ambitious long-term sustainability strategy and targets by applying for formal review and approval by the globally renowned Science Based Targets initiative (SBTi) for the company's Net-zero targets. The Thule Group commits to, by 2020, reduce its overall emissions by at least 90% and to neutralise any residual emissions that are not possible to eliminate. The company's application builds upon its current 2030 SBTi targets and aims to fulfil the Paris Agreement's ambition not to increase the earth's average temperature by more than 1.5° C.

- Our application for approval for our Net-zero targets for 2050 is a natural extension of the commitments we made back in October 2020 when we committed to the *Science Based Targets initiative* with a focus on Scope 1, Scope 2 and Scope 3 greenhouse gas emissions, says Kajsa von Geijer, SVP HR & Sustainability at Thule Group. Our sustainability work is characterized by a genuine long-term approach that affects all parts and functions of the company. In this context, Net-zero for 2050 is a very good measure of and target for our ambitious agenda, concludes Kajsa von Geijer.

In addition to the environmentally focused greenhouse gas emissions related sustainability targets related to SBTi, Thule Group has additional long-term sustainability targets linked to, among other things, water consumption, recycling, health and safety. <u>These targets are all presented in more depth on the corporate website >>></u>

Read more about Thule Group Science Based Targets initiative (SBTi) >>>

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Press Release

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About Thule Group

Thule Group is a global sports and outdoor company.

We offer high-quality products with smart features and a sustainable design that make it easy for people across the globe to live an active life. Under the motto *Active Life, Simplified.* — and with a focus on consumer-driven innovation and long-term sustainability — we develop, manufacture and market products within the product categories **Sport&Cargo Carriers** (roof racks, roof boxes and carriers for transporting cycling, water and winter sports equipment, and rooftop tents mounted on a car), **Juvenile&Pet Products** (strollers, bike trailers and child bikeseats), **RV Products** (awnings, bike racks and tents for RVs and caravans) and **Packs, Bags & Luggage** (hiking backpacks, luggage and camera bags).

Thule Group has about 3,300 employees at 9 production facilities and 35 sales offices worldwide. The Group's products are sold in 140 markets and in 2021, sales amounted to SEK 10.4 billion. www.thulegroup.com

Attachments

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