

PRESS RELEASE

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Klaus Toft Nørgaard appointed Chief Business Development Officer for LMK Group

LMK Group today announced the appointment of Klaus Toft Nørgaard, currently Managing Director for RetNemt brand in Denmark, as Chief Business Development Officer for LMK Group. The appointment takes place in connection with the integration of the RetNemt operations, expected to be completed during Q4 2021. In his new role, Klaus will manage new business development initiatives on Group level.

Klaus is the founder of RetNemt, which was acquired by LMK Group in 2016. He has been a member of the group management team since then.

"I'm happy to welcome Klaus as CBDO. In this role, Klaus will lead our business development activities, further strengthening LMK Group's strategic and commercial capabilities. His deep insights in the Nordic meal kit space as well as his entrepreneurial mindset makes him ideal for this new position", said LMK Group's CEO Walker Kinman.

Klaus will commence in his new role immediately, while assisting with the remaining integration of RetNemt which is expected to be completed in Q4 2021. LMK Group will then have a single ERP and technical platform across the group, providing further opportunities for unit economic improvement and accelerating growth in Denmark.

"I'm very excited about my new challenges – contributing to growth and driving profitable business development", said LMK Group's CBDO Klaus Toft Nørgaard.

For further information, please contact:

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About LMK Group

LMK Group was founded in 2008 with the vision of simplifying everyday life by offering a large variety of inspiring meals delivered directly to the customer's front door. Today, the group is the largest supplier of meal kits in the Nordic region and a leader in Scandinavian foodtech. The group operates in Sweden, Norway and Denmark under the brands Linas Matkasse, Godtlevert, Adams Matkasse and RetNemt. In 2020, LMK Group generated SEK 1.2 billion in revenues and delivered approximately 1.74 million meal kits to households in the markets in which the group operates. LMK Group is listed on Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399.

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