



Press Release

30 August 2021 11:27:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 16 July 2021 regarding the launch of a share buyback program. In week 34 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
23.8.2021	09:43:52	500,000	165.50	82,750,000	76,745,703
23.8.2021	09:44:20	50,000	165.50	8,275,000	76,795,703
23.8.2021	10:23:47	300,000	165.50	49,650,000	77,095,703
23.8.2021	10:35:04	200	165.00	33,000	77,095,903
23.8.2021	10:46:28	50,000	165.00	8,250,000	77,145,903
23.8.2021	11:11:44	100,000	165.50	16,550,000	77,245,903
23.8.2021	11:51:28	306	165.00	50,490	77,246,209
23.8.2021	14:11:56	49,494	165.00	8,166,510	77,295,703
24.8.2021	09:45:47	200,000	166.00	33,200,000	77,495,703



24.8.2021	09:59: 49	150,000	166.00	24,900,000	77,645,703
24.8.2021	11:07: 57	20,000	167.75	3,355,000	77,665,703
24.8.2021	11:40: 21	100,000	166.00	16,600,000	77,765,703
24.8.2021	12:07: 09	250,000	165.00	41,250,000	78,015,703
24.8.2021	12:33: 51	155,794	166.00	25,861,804	78,171,497
24.8.2021	14:38: 59	200,000	166.00	33,200,000	78,371,497
25.8.2021	09:31: 19	238,000	166.00	39,508,000	78,609,497
25.8.2021	09:37: 32	171,114	166.00	28,404,924	78,780,611
25.8.2021	09:38: 37	200,000	166.00	33,200,000	78,980,611
25.8.2021	11:39: 03	60,000	167.50	10,050,000	79,040,611
25.8.2021	11:40: 01	200,000	167.50	33,500,000	79,240,611
25.8.2021	13:57: 46	100,000	168.50	16,850,000	79,340,611
25.8.2021	15:00: 50	100,000	168.50	16,850,000	79,440,611
25.8.2021	15:06: 33	50,000	169.00	8,450,000	79,490,611
26.8.2021	09:40: 56	300,000	169.00	50,700,000	79,790,611



26.8.2021	11:32: 37	200,000	168.75	33,750,000	79,990,611
26.8.2021	14:01: 36	300,000	168.75	50,625,000	80,290,611
26.8.2021	15:03: 16	200,000	168.50	33,700,000	80,490,611
27.8.2021	09:37: 38	300,000	168.50	50,550,000	80,790,611
27.8.2021	10:29: 06	500,000	168.50	84,250,000	81,290,611
27.8.2021	11:38: 27	200,000	169.00	33,800,000	81,490,611
27.8.2021	14:02: 38	200,000	168.50	33,700,000	81,690,611
		5,444,908		909,979,728	81,690,611

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
23.8.2021	11:29: 33	175	11.26	1,971	629,260
23.8.2021	11:36: 00	130	11.26	1,464	629,390
23.8.2021	12:48: 00	5	11.26	56	629,395
23.8.2021	12:57: 15	170	11.26	1,914	629,565
23.8.2021	12:57: 33	170	11.26	1,914	629,735



23.8.2021	13:57: 51	4,350	11.26	48,981	634,085
23.8.2021	13:01: 00	149	11.22	1,672	634,234
23.8.2021	13:01: 37	988	11.22	11,085	635,222
23.8.2021	13:02: 28	1,369	11.22	15,360	636,591
23.8.2021	13:02: 28	2,494	11.22	27,983	639,085
23.8.2021	14:35: 03	309	11.14	3,442	639,394
23.8.2021	15:16: 44	1,203	11.16	13,425	640,597
23.8.2021	15:17: 09	800	11.16	8,928	641,397
23.8.2021	15:24: 01	118	11.16	1,317	641,515
23.8.2021	15:29: 57	74	11.16	826	641,589
24.8.2021	08:40: 21	4,098	11.08	45,406	645,687
24.8.2021	08:40: 21	902	11.08	9,994	646,589
25.8.2021	09:12: 20	1,017	11.08	11,268	647,606
25.8.2021	09:23: 15	14	11.08	155	647,620
25.8.2021	09:33: 12	2,502	11.16	27,922	650,122



25.8.2021	09:33: 12	2,498	11.16	27,878	652,620
25.8.2021	12:45: 12	342	11.30	3,865	652,962
25.8.2021	12:45: 12	600	11.30	6,780	653,562
25.8.2021	13:01: 41	469	11.34	5,318	654,031
25.8.2021	13:36: 13	596	11.34	6,759	654,627
25.8.2021	14:08: 26	2,204	11.40	25,126	656,831
25.8.2021	14:21: 46	2,394	11.40	27,292	659,225
25.8.2021	14:36: 39	402	11.40	4.583	659,627
26.8.2021	10:55: 42	1,753	11.66	20,440	661,380
26.8.2021	11:20: 17	3,247	11.66	37,860	664,627
27.8.2021	08:07: 35	5,000	11.74	58,700	669,627
27.8.2021	08:17: 53	5,000	11.70	58,500	674,627
27.8.2021	11:57: 11	5,000	11.66	58,300	679,627
27.8.2021	12:21: 15	835	11.60	9,686	680,462
27.8.2021	12:46: 53	12	11.60	139	680,474



27.8.2021	13:10: 18	542	11.60	6,287	681,016
27.8.2021	13:10: 18	3,611	11.60	41,888	684,627
		55,542		634,484	684,627

The Bank held 76,874,788 of own shares and SDRs prior to the transactions in week 34 and holds 82,375,238 shares and SDRs by the end of the same week. The Bank currently holds 4.96% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 17,734,548 shares and 231,966 SDRs.

The Bank may purchase up to 31,500,000 shares/SDRs in total under the Program, corresponding to 1.90% of its current issued share capital. The repurchase authorisation will be divided up between the Icelandic and Swedish markets. Consequently, up to 2,520,000 SDRs may be repurchased in Sweden, corresponding to 0.15% of the current issued capital, and up to 28,980,000 shares repurchased in Iceland, corresponding to 1.75% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 320,000,000 in Sweden and ISK 3,680,000,000 for purchased shares in Iceland (ISK 4,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program will be carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, and Icelandic regulation on insider information and market manipulation, No. 630/2005.

For any further information please contact:

Eiríkur Magnus Jensson, Head of Treasury at eirikur.jensson@arionbanki.is, tel. +354 856 7468 or Theodór Friðbertsson, Head of Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760



Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)