

Stockholm, Sweden  
February 15, 2022

## Issue and repurchase of series C shares for share-based incentive program

Pursuant to the authorization granted by the annual general meeting on 6 May 2021, the board of directors of Enea AB ("Enea") has resolved to issue and immediately thereafter repurchase 243,000 series C shares. The shares are issued and repurchased in accordance with the share-based incentive plan LTIP 2021, which was adopted by the annual general meeting on 6 May 2021.

Pursuant to the authorization granted by the annual general meeting on 6 May 2021, the board of directors of Enea has resolved on a directed issue of 243,000 series C shares to DNB Bank ASA, Sweden Branch ("DNB"). The subscription price per share amounts to approximately SEK 1.130262, which corresponds to the quota value of the shares. Furthermore, the board of directors has resolved to immediately repurchase all 243,000 series C shares from DNB at a price corresponding to the subscription price.

The purpose of the issue and the repurchase of series C shares is to, when the series C shares have been converted to ordinary shares, ensure delivery of ordinary shares to senior executives and key employees of Enea who are participating in the share-based incentive plan LTIP 2021, which was adopted by the annual general meeting on 6 May 2021. Allotment of performance shares in LTIP 2021 shall take place within ten business days after the announcement of Enea's interim report for the period 1 January – 31 March 2024.

Since previously, Enea holds no series C shares. The series C shares carry one-tenth of a vote per share and do not entitle to dividends.

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## About Enea

Enea is one of the world's leading specialists in software for telecommunications and cybersecurity. The company's cloud-native products are used to enable and protect services for mobile subscribers, enterprise customers, and connected devices. More than 4.5 billion people rely on Enea technologies in their daily lives.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: [www.enea.com](http://www.enea.com)

*Enea is required to make the information in this press release public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 9:50 p.m. on February 15, 2022.*