

## Warrant holders exercise all warrants within the framework of incentive program

**Xspray Pharma AB (Nasdaq Stockholm: XSPRAY) announces today that the CEO Per Andersson and other warrant holders have chosen to make full use of the opportunity to subscribe for shares in Xspray by fully exercising their respective number of warrants in the warrant program LTIP 2017/2020. At the same time, Chairman of the Board Michael Wolff Jensen uses the opportunity to subscribe for shares in Xspray by fully exercising his warrants in the warrant program LTIP 2015/2021.**

The warrant program 2017/2020, which included 199,591 warrants and which could be exercised August 1-21, 2020, has now been terminated and the company announces that all warrant holders have exercised their opportunity to subscribe for shares. To finance the shares and cover capital gains tax for some of the warrant holders, a small number of shares have been sold. CEO Per Andersson invested a total of SEK 3.4 million, thereby increasing his number of shares to 185,260.

"Systematically, we are approaching a marketed product with our patent protected technology. The results from the HyNap-Dasa study showed the high quality of our products and that we are ready to bring them to the market. I am confident that we now can realize our product candidates as commercial products and therefore it is a given for me to subscribe for all shares", says CEO Per Andersson. "It is also very gratifying that all participants in the warrant program now subscribe for their full shares part in the warrant program, it confirms the participants' trust and commitment to Xspray."

The warrant program 2015/2021, which included 255,000 warrants, can be exercised during the periods August 1-21, 2020, and January 1-21, 2021, respectively. Chairman of the Board Michael Wolff Jensen's private, wholly owned company MWJ Partners ApS now exercises its full number of warrants in the LTIP 2015/2021 warrant program. To cover capital gains tax debited in Denmark, which is based on an unrealized increase in value of MWJ Partners ApS holding in Xspray Pharma, 20,000 shares are sold. After the sale, the total shareholding increases to 33,700.

"I have great confidence in Xspray's experienced and determined team. Exercising my warrants is a logical step for me to show my interest in the company," says Chairman of the Board Michael Wolff Jensen.

Through the exercise, the number of shares and votes in the company will increase by 239,591 and thus amounts to 16,991,213.

**For further information, please contact:**

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## About Xspray Pharma

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Xspray Pharma AB (publ) is a product development company with multiple product candidates in clinical development. Xspray uses its innovative, patented RightSize technology to develop improved and generic versions of marketed drugs, primarily protein kinase inhibitors (PKIs) for the treatment of cancer. The segment is the second largest in oncology, and drug prices are very high.

The company's innovative technology allows Xspray Pharma to gain entry as the first competitor to today's original drugs before the secondary patents expire. Xspray's goal is to become the leader in the development of improved drugs or generic versions of PKIs already marketed for the treatment of cancer, which numbered to 54 in December 2019. The company's leading product candidates, HyNap-Dasa, HyNap-Sora and HyNap-Nilo, are stable amorphous versions of the three blockbuster cancer drugs Sprycel® (dasatinib), Nexavar® (sorafenib) and Tassigna® (nilotinib), respectively. The launch of the first product candidate, HyNap-Dasa, is planned to take place in 2021. The substance patent for the original drug Sprycel® (dasatinib) expires at the end of 2020, and the secondary patents in 2026, which offers Xspray's HyNap-Dasa a period of five years of semi-exclusivity before other competitors gain access to the market.

The company has patented manufacturing technology, equipment and the resulting products. The shares in Xspray Pharma are traded on Nasdaq Stockholm.

[www.xspraypharma.com](http://www.xspraypharma.com)

## Attachments

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