

## First day of trading of PowerCell's shares on Nasdaq Stockholm

As of today, PowerCell's shares are traded on Nasdaq Stockholm. PowerCell's shares have previously been traded on the Nasdaq First North Growth Market.

"I am very happy that our shares are now traded on Nasdaq Stockholm. The listing is part of our strategy to build a stable base for profitable growth. I look forward to increasing our visibility to investors and other stakeholders to show how PowerCell's leading hydrogen-electric solutions contribute to a zero-emissions society," said Richard Berkling, CEO of PowerCell Group.

PowerCell is a world leader in hydrogen electric solutions with unique fuel cell stacks and systems that contribute to an emission-free world. Since listing on Nasdaq First North Growth Market Stockholm in 2014, PowerCell has had strong annual growth and increasing gross margin. The market for hydrogen electric solutions is developing at a rapid pace, driven by the transition to electrification and emission-free solutions.

"We have successfully developed from an innovation company to a mature company with a leading product offering and volume production in the rapidly growing hydrogen electric market. The listing on Nasdaq Stockholm is an important step in our continued growth journey and confirmation of PowerCell's maturity and well-founded expansion plans," concludes Richard Berkling.

For complete information about the listing, please refer to the Prospectus prepared by the Company and approved and registered by the Swedish Financial Supervisory Authority. The Prospectus does not contain any offer to subscribe for or otherwise acquire shares or other securities in PowerCell. The prospectus is available on Swedish on PowerCell's website [powercellgroup.com](https://powercellgroup.com). The prospectus will also be published on the Swedish Financial Supervisory Authority's website within a few days.

The shares will be traded with an unchanged ticker PCELL and ISIN code SE0006425815. Shareholders in PowerCell do not need to take any action in connection with the listing.

### **For further information, please contact:**

Richard Berkling

CEO

Phone: +46 31 720 36 20

Email: [richard.berkling@powercellgroup.com](mailto:richard.berkling@powercellgroup.com)

## **About PowerCell Group**

PowerCell Group is a world leader in hydrogen electric solutions with unique fuel cell stacks and systems. With decades of experience, we use our expertise to accelerate the transition to an emission-free, more sustainable world. We target industries such as aviation, marine, off-road, on-road and stationary power generation. With our cutting-edge products, we help our customers to reach net zero emissions already today.

We are headquartered in Gothenburg, Sweden with sales globally. PowerCell is since 18 December 2023 listed on Nasdaq Stockholm.

To read more about our products and services, visit [powercellgroup.com](https://powercellgroup.com).

## **Attachments**

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