

PRESS RELEASE
July 31, 2023

Hedin Automotive acquires Dutch dealer group Janssen Kerres

Hedin Automotive strengthens its market position in the south of the Netherlands and grows with KIA, Renault, Dacia and Nissan.

MÖLNDAL, SWEDEN, July 31, 2023 -- Hedin Automotive B.V., a subsidiary of Hedin Mobility Group, has reached an agreement with Janssen Automotive B.V. to acquire all shares in Janssen Kerres Groep B.V. and Janssen Kerres Lease B.V. The acquisitions comprise the dealer group Janssen Kerres' automotive retail activities (vehicle sales and aftermarket services) as well as its lease activities.

Through the acquisition, Hedin Automotive strengthens its market position in the south of the Netherlands. Janssen Kerres operates 13 dealerships in the North Brabant and Limburg regions, representing KIA, Renault, Dacia and Nissan. Janssen Kerres also provides authorised workshop services for Peugeot and Citroën.

Since the 1960s, Janssen Kerres has been a progressive family business where motivated and driven employees work daily to provide customers with carefree mobility. The group's wide dealer network covers a market area from south Limburg to east Brabant.

In 2022, Janssen Kerres had net sales of MEUR 200. A total of 300 people are employed in its retail operations, who all will continue their employment with Hedin Automotive after the takeover.

Eddy Haesendonck, CEO of Hedin Automotive Benelux said:

"Janssen Kerres is a recognised car retailer with a long track record in the provinces of North Brabant and Limburg. Its long-standing vision and ambition fit in seamlessly with that of Hedin Automotive. We are proud to expand our national network to the south through this acquisition. On behalf of all Hedin Automotive colleagues, I would like to extend a warm welcome to the skilled and enthusiastic team of Janssen Kerres!"

Olaf Janssen, owner of Janssen Kerres said:

"I am extremely proud of what we have achieved as a team and would like to express my deep gratitude to all of our valued employees, customers and partners who have supported us over the years. Hedin Automotive has an excellent reputation in the industry and I am convinced that they have the right vision and expertise to take the Janssen Kerres' branches to new heights. Customers of Janssen Kerres can be confident that the company will continue to uphold its commitment to customer satisfaction while exploring new opportunities and innovations."

Subject to regulatory approval, the acquisitions are expected to be completed in the third quarter of 2023.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 8,000 employees and operations in 14 countries. In 2022, Net sales amounted to SEK 52.7 billion (approx. €4.8 billion) and the Group sold more than 180,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent over 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising some 270 own dealerships with a total of over 550 sales points under names such as Hedin Bil, Hedin Automotive, Bavaria and Motor-Car.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, and MABI Mobility, users are offered various flexible mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Pendragon PLC, Lasingoo Sverige, Casi (formerly Imove), and Mercedes-Benz Financial Services Slovakia.

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

[Janssen Kerres](#)

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Attachments

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