

## VEF expands its investment team

**VEF is pleased to announce that Cathal Carroll has joined VEF to become a senior member of the investment team. Cathal brings a unique skillset to help us strengthen our commitment to portfolio companies, broaden our perspective on pipeline candidates and build deep expertise in the growing public Fintech space.**

Cathal joins us with 15 years+ experience in the financial service industry across Developed and Emerging Markets. He co-founded Carraighill 7 years ago, which is an independent research firm focused on global financial service companies. He brings professional research experience having consulted for some of the biggest global institutions, and a knowledge base in the listed Fintech space.

We also formally welcome Shashi Mahajan to the team after interning with us for more than a year as part of his MBA studies at London Business School. Prior to VEF, Shashi spent 4 years in the private equity space in India.

### **VEF CEO, Dave Nangle comments:**

*"We continue to build on our success at VEF and reinforcing our bench as we go with the right people, fresh energy and the right experience is key to our long term success. Cathal is a great professional, and as important, great personal fit with all we do and stand for as a firm. Separately, Shashi has earned his stripes after a stellar year interning with us, while concluding his MBA. These additions only make us stronger."*

### **Cathal comments:**

*"My growing passion for both researching and investing in public Fintech companies particularly in Emerging Markets throughout 2020 coincided with VEF's success and need to broaden its investment team. I personally invested in VEF several years ago and have admired the team's progress since. I have built up a great personal relationship with Dave – he has a strong team, and their investment record speaks for itself. I am excited to join and participate in the long growth runway that EM Fintech offers"*

### **For further information please contact:**

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### **About Us**

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VEF Ltd. is an investment company, whose SDRs are listed in Sweden, that invests in growth stage private fintech companies. We take minority stakes and are active investors with board representation in each of our portfolio companies, always looking to back the best entrepreneurs in each market. We focus on scale emerging markets and invest across all areas of financial services inclusive of payments, credit, mobile money and wealth advisors. VEF trades in Sweden on Nasdaq First North Growth Market under the ticker VEFL SDB. For more information on VEF, please visit <http://www.vef.vc>.

VEF's Certified Adviser on Nasdaq First North Growth Market is Pareto Securities AB, +46 8 402 50 00, [certifiedadviser.se@paretosec.com](mailto:certifiedadviser.se@paretosec.com).

### **Attachments**

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