

PRESS RELEASE FROM THE ANNUAL GENERAL MEETING IN MIPS AB ON 6 MAY 2021

MIPS Annual General Meeting was held on Thursday 6 May 2021. Due to the Covid-19 pandemic, the meeting was conducted only through postal voting pursuant to temporary legislation, and thus without the physical presence of shareholders, proxies or external parties.

Adoption of the accounts and discharge from liability

The Meeting adopted the balance sheet and the income statement for the parent company and the Group. The Meeting discharged the Board and the CEO from liability for the fiscal year 2020.

Dividend

The Meeting resolved on a dividend of SEK 3.50 per share. The record date for the dividend was decided to be Monday 10 May 2021. The dividend is estimated to be paid out to the shareholders on Friday 14 May 2021, considering the Ascension Day on 13 May 2021.

Remuneration report

The Meeting resolved to approve the report regarding remuneration to the CEO for the financial year 2020.

The Board of Directors and fees

The Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect Magnus Welander, Jonas Rahmn, Jenny Rosberg and Pernilla Wiberg as members of the Board, and Thomas Bräutigam was elected as new member of the Board. Pär Arvidsson had declined re-election. The meeting re-elected Magnus Welander as Chairman of the Board.

Furthermore, the Meeting decided, in accordance with the Nomination Committee's proposal, that until the end of the next Annual General Meeting, the Board fees shall be paid in the amounts of SEK 450,000 to the Chairman of the Board and SEK 225,000 to each of the other Board members elected by the Annual General Meeting. Fees for work in the Audit Committee shall be paid in the amount of SEK 100,000 to the Chairman and SEK 50,000 to the other committee member. Fees for work in the Remuneration Committee shall be paid in the amount of SEK 35,000 to the Chairman and SEK 20,000 to the other committee member.

Auditor

The Meeting resolved, in accordance with the Nomination Committee's proposal, to re-elect KPMG AB as auditor until the end of the next Annual General Meeting. KPMG AB has appointed Tomas Gerhardsson as auditor-in-charge.

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Guidelines for remuneration to senior executives

The Meeting approved, in accordance with the Board's proposal, the guidelines for remuneration to senior executives.

Amendment to the Articles of Association

The Meeting resolved, in accordance with the Board's proposal, to amend the Articles of Association so that a new article 11, regarding postal voting, is included (with consequential changes to the numbering of subsequent articles) which enables the Board to, before a general meeting, decide that the shareholders shall be able to exercise their vote by post before the general meeting.

Inaugural Board meeting

At an inaugural Board meeting held in connection with the Annual General Meeting, Thomas Bräutigam and Jenny Rosberg were elected as members of the Audit Committee with Jenny Rosberg as Chairman of the committee. Magnus Welander and Jonas Rahmn were elected members of the Remuneration Committee with Magnus Welander as Chairman of the committee.

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About MIPS

MIPS specializes in helmet-based safety and protection of the brain and is the world-leader in this area. Based on an ingredient brand business-model, MIPS safety system is sold to the global helmet industry. The technology is based on over 20 years of research and development together with the Royal Institute of Technology and the Karolinska Institute, both located in Stockholm, Sweden. MIPS' headquarter with 46 employees engaged in research and development, sales, marketing and administration is in Stockholm, where its product and technology test facility also is located. The MIPS share is listed on Nasdaq Stockholm. For more information: www.mipscorp.com

Attachments

[Press release from the Annual General Meeting in MIPS AB on 6 May 2021](#)