

## Railcare strengthens the Group Management

**Railcare is strengthening the organisation ahead of its growth journey by recruiting a new CFO for the company. At the same time, the Group Management team is being expanded to include a Safety Manager and a HR Manager.**

“At the beginning of the year, Railcare adopted new financial targets, and we see continued strong growth for the company. As part of this, we need to strengthen the competence of the organisation. The role of CFO is an important piece of the puzzle to drive our growth journey and meet the increased interest from the market”, says Mattias Remahl, CEO of Railcare Group.

The recruitment process for a new CFO will be initiated immediately. Lisa Borgs, who has been CFO since April 2023, will remain within Railcare as Accounting Manager and continue to work closely with Group Management. She will remain in her role as CFO until a new one is in place.

Railcare will also expand the Group Management with people responsible for Safety and for HR. Hans Flodmark, who is Head of Safety at Railcare, will be part of Group Management together with an HR Manager who will be recruited in the autumn.

“Our employees and our safety culture have always been important to us. These areas will continue to be extremely important in creating a long-term sustainable and profitable company”, concludes Mattias Remahl.

*This information is of the nature that Railcare Group AB (publ) is obliged to make it public pursuant to Nasdaq Stockholm rulebook for issuers.*

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### **About Railcare Group**

The railway specialist Railcare offers innovative products and services for the railway; for example, railway maintenance with self-developed machines, a locomotive workshop, special transport and machine sales projects. Our market is mainly in Scandinavia and the United Kingdom. The railway industry is in a positive development with increasing traffic volumes, extensive investment programs, developing cost-effective freight and passenger transport, and rising environmental awareness. Railcare delivers both sustainable and efficient solutions that contribute to the railway, so it can be used for the maximum number of years to come. The shares of Railcare Group AB (publ) are listed on the Small Cap list of the Nasdaq Stockholm exchange. The Group has approximately 180 employees and annual sales of approximately SEK 550 million. The company's headquarters are in Skellefteå.