

Vestum initiates structural changes to its operations

The Board of Directors of Vestum AB (publ) ("Vestum") has decided to implement a structural split of the Group where parts of the Flow Technology segment will be organised as a separate business. The decision is based on the Group currently operating with two clearly distinct business logics: products with focus on British and Nordic water infrastructure, and products and services with a focus on the Swedish industry and infrastructure. These two businesses have different growth potential, limited synergies and are considered to be able to develop better as two independent Groups. Hence, the Board's decision enables more focused development, higher profitability and a clearer strategic positioning for each Group. The planned measures will also lead to organisational changes.

The Board has also decided to evaluate additional structural alternatives for the separated Flow Technology business — including a possible future sale. However, no decision on a divestment has been made, and all alternatives will be evaluated based on what is considered to create the most value for the company's shareholders. Vestum has engaged Danske Bank A/S, Denmark, Sweden Branch as financial advisor for this process.

Separation of parts of the Flow Technology segment

The companies intended to be included in the separated operations are Pump Supplies (UK), PDAS (UK), Nortech (UK), Dynamic Fluid Solutions (UK), Scanregn (DK), Pordräner (SE), Filtrena (SE) and Norsk Pumpeservice (NO). These companies are market leaders within providing niche solutions for water infrastructure, with solid historical development, significant future potential and a clear industrial logic to operate as a separate Group.

On a pro forma basis, the operations generated sales of approximately SEK 1.3 billion and an adjusted EBITA of approximately SEK 280 million in 2025.

Remaining operations

The remaining operations consist of niche products and services to the Swedish industry and infrastructure that as a standalone Group are assessed to be able to realise their growth potential and strengthen profitability. The remaining operations will carry a significantly lower cost for central functions than existing operations do today. The restructuring of central functions will be reported in the coming quarter.

In 2025, the remaining operations, which consist of 20 Swedish companies, generated accumulated sales of approximately SEK 2.3 billion and an adjusted EBITA margin of 7–8%, depending on the outcome of the planned cost reduction for central functions.

The focus in the short and medium term will be to strengthen profitability while the market situation is expected to improve.

Vestum is also carrying out strategic divestments of six smaller companies, which are excluded from the above figures related to remaining operations. During the fourth quarter of 2025, the divestments of Högsbo El, Akershus Elektro and F Forsmans VVS were carried out. The financial realisation effects of these divestments are reported in the Year-End report for 2025. During the first quarter of 2026, the companies GGAL Group and Østcom were divested. A decision has also been made to divest, or alternatively wind up, Vestum's smallest company Fibber, which means that the remaining operations will become an all Swedish-based Group. The financial realisation effects of these divestments are reported in the quarterly report for the first quarter of 2026.

Overall, the six companies generated accumulated sales of SEK 365 million and an EBITA of SEK -12 million in 2025. The total purchase price amounts to approximately SEK 70 million on a cash and debt-free basis, excluding IFRS 16 lease liability.

Organisational changes

The structural split also leads to organisational changes. Simon Göthberg will remain as CEO of Vestum until further notice. In the event that the Board, in connection with the evaluation of structural alternatives for the separated Flow Technology business, decides to divest the business, Simon Göthberg intends to leave Vestum to become CEO of the separated business.

Conny Ryk, current Chairman of the Board and largest shareholder of Vestum, will — with effect from today — assume the role of acting Chairman of the Board to actively support the operational development of the remaining operations. If the Board decides to divest the Flow Technology business, it is intended that Conny Ryk will take over as CEO of Vestum and leave his position as Chairman of the Board.

In connection with the organisational changes, Mattias Hellner, Head of Business Operations, will leave Vestum's Group Management with effect from today.

For additional information, please contact:

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About Vestum

Vestum is an industrial group that provides services and products to the infrastructure sector. We have the most prominent specialists with extensive industry experience and strong positions in regional markets. With about 1,500 employees, we operate in Scandinavia and the United Kingdom.

For additional information, please visit: www.vestum.se

Vestum's share is traded under the short name VESTUM on Nasdaq Stockholm.

This information is information that Vestum AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-02-11 21:00 CET.

Attachments

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