

**PRESS RELEASE**

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# Fragbite Group secures Virtual Assets Service Provider registration in Gibraltar

**WAGMI Limited (“WAGMI”), a subsidiary of Fragbite Group AB (publ) (“Fragbite”), announces its successful registration as a “Virtual Assets Service Provider” (“VASP”) with the Gibraltar Financial Services Commission (“GFSC”).**

On 26 April, 2022, Fragbite announced that it had started to investigate the possibility of launching an in-game crypto token. In close collaboration with *Hassans International Law Firm Limited* in Gibraltar, Fragbite has now formed a subsidiary called WAGMI Limited.

WAGMI has successfully filed for a VASP registration and this allows WAGMI to offer crypto tokens in full compliance with the AML requirements of the GFSC’s regulatory framework.

Following the acquisition of Lucky Kat and its launch of one of the leading Solana blockchain games *Panzerdogs*, the registration is a milestone for Fragbite’s next steps in web3 games.

“Thanks to this registration in place, we can now move on to the next step, which will be to market and sell our in-game crypto tokens. We are now most likely one of the first publicly traded gaming and e-sports companies globally to have this kind of registration in place. I believe that this can make a positive contribution to our profitability in the future”, comments Marcus Teilman, President & CEO of Fragbite Group.

“We are delighted that Fragbite has secured a VASP registration with the GFSC. The VASP registration regime in Gibraltar gives Fragbite the edge today in a global market where regulation is likely to be a core feature of the space tomorrow. I am confident that, by taking this step, we are future-proofing Fragbite, WAGMI & Panzerdogs and opening up new opportunities. We look forward to continue working with Fragbite and to bring other Solana-based projects to Gibraltar”, comments Aaron Payas, Partner at Hassans International Law Firm.

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**About us**

Fragbite Group AB is a digital gaming entertainment group with subsidiaries active in the mobile gaming and e-sports industry listed on Nasdaq First North Growth Market in Stockholm. The Group consists of companies with in total about 80 employees who all share the same passion for gaming. The Group is headquartered in Stockholm, Sweden and has physical representation in Alexandria, Egypt and Montpellier and Nancy, France as well as in the Hague, the Netherlands. The Group has three internal game development studios; Lucky Kat, FunRock/Prey Studios that develop, publish, distribute, and market games for desktop, console and mobile devices for the global gaming market. The subsidiary Fragbite AB is one of the Nordic region's leading E-sports media companies that arranges, and broadcasts e-sports tournaments live. Playdigious SAS places and adapts games for mobile phones and develops indie games. For more information, see [www.fragbitegroup.com](http://www.fragbitegroup.com).

**Attachments**

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