

WPTG: Business Update – Revenue for H1:2025 Expected to Grow Between 33-40%

Stockholm, Sweden – 2025-06-05. White Pearl Technology Group (WPTG), listed on Nasdaq First North Growth Market and on OTCQX (WPTGF) provides a business update on operations and plans in the group, including an updated H1:2025 revenue forecast of SEK 185-195M, improving by about 33-40% from SEK 139M in H1:2024 and targeting an EBITDA margin of 16-17% for H1:2025, up from 14.4% in H1:2024.

The Group has created a track record of delivering sound performance through an innovative ICT and diversified business model. Q1:2025 saw the company deliver a record performance whilst accelerating strategic expansion through targeted acquisitions.

Updated H1:2025 Guidance

Revenue Guidance for H1: 2025:

- H1 Revenue forecasted to be SEK 185-195M (H1:2024 SEK 139M)
- Driven by larger customer engagements, improved sales of its Products and IP
- Business performance remains robust with multiple strategic initiatives driving revenue expansion
- Organic growth: WPTG is currently investing in new offerings to capture opportunities in high-growth areas and markets. Expected to positively impact profitability and shareholder value into 2026 and beyond

EBITDA Margin:

- Targeting 16-17% for H1:2025 (H1:2024 14.4%)
- Sustained high margins from proprietary IP, software, AI and Big Data solutions

Strategic Execution Update

Nordic Expansion Accelerated

- Lumin4ry AB acquisition finalised adding 90+ IT professionals to the Group
- Nuport Sverige AB integration ahead of schedule with a very clear growth plan put in place that will see increased turnover, both organic and inorganic activities and a plan to grow people, expertise and solution base in the Nordics
- Nordic operations are now a significant contributor to the financial performance of the group
- Using Lumin4ry and Nuport as a strategic base to accelerate growth in the Nordics, leveraging WPTG's global footprint, expertise, people resources and technical capabilities
- Tony Lydén appointed as Executive VP: Nordics and appointed to Group Executive



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US Market Entry Achieved

- Listed on OTCQX Best Market in February 2025
- Enhanced access to North American capital markets
- Increased activity planned for investor engagement in the US
- Increased interest from American institutional investors

Emerging Technologies Growth

- Segment now represents 15% of revenue (up from 13% at year-end 2024)
- AI and Machine Learning solutions are gaining traction
- WPTG's Fraud Management solution is being deployed across multiple African implementations
- Multi-year contracts secured in cybersecurity and data analytics
- The company is investing strongly in these solutions, and people set

Leadership Strengthening

- The company is in the process of hiring a Fractional-CFO in Sweden to interface with the market, investor community, and work with auditors and financial institutions.
- Enhanced senior management presence in Nordic markets
- Board enhanced with the appointment of seasoned global ICT personality Jari Koister.

Investor Relations Enhancement

- Implementing enhanced investor relations and communications through regular and more detailed business updates
- Planning regular video interviews with key stakeholders in the business
- More comprehensive guidance on business growth and performance
- Quarterly investor webinars
- Implementation of the Investor KPI Tracker to be completed in the next month, enabling investors to better track and understand the business

Governance & Compliance

- Strengthening the compliance and governance framework
- Enhanced risk management protocols across all subsidiaries
- Standardised financial reporting globally
- WPTG has successfully rolled out a single financial system across the group



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Revised Vision 2028 Guidance

- Revenue target increased - as communicated previously - by 18.1% to SEK 827M by 2028
- EBITDA margin expected to rise to: 17.1%
- Strong business performance in Q1:2025 underpin the revision

Key Areas to Address in Next Period

To address and facilitate enhanced market transparency and business awareness, the following items are scheduled to be addressed:

- Appointment of Fractional CFO
- Enhance professional accounting firm appointments across the group to facilitate shareholder confidence in the company.
- Increased engagement with Founders and key shareholders in the market
- Clearer articulation of how WPTG operates, delivers engagements to clients and creates shareholder value
- Board and Executive visit to operations in the Middle East
- Inorganic growth activities to be measured with share price and cash status of the group to optimise value to shareholders

CEO Comment

"H1:2025 demonstrates WPTG's continued transformation into a high-margin technology leader, with revenue guidance of SEK 185-195M representing an almost 40% growth. Period after period, the company continues to demonstrate resilience, relevance to the markets we operate in and a commitment to delivering on the promises we make to the market. In most cases, we have been fortunate to exceed such promises. As we continue our transformation to a large ICT company, increased transparency and communication with the market and our shareholders are at the forefront of our agenda. We will continue delivering on these and other initiatives highlighted in this update."

— Marco Marangoni, Group CEO

Next Steps for Shareholders:

- # Q2 2025 results announcement: 6 August 2025
- # Nordic integration case study: Q3 2025
- # Enhanced investor communication programme launch: Q3 2025

This press release contains forward-looking statements that reflect the Company's current views concerning future events and financial and operational performance. These forward-looking statements may be identified by the use of forward-looking terminology, such as "believe", "expect", "anticipate", "intend", "plan", "estimate", "project", "target", "aim", "may", "will", "would",



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"could" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements are subject to risks, uncertainties and assumptions about the Company and its subsidiaries and investments. All statements other than statements of historical facts included in this document are forward-looking statements. The Company undertakes no obligation to update these forward-looking statements.

This information is regulated information that White Pearl Technology Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out below at 09:00 CET on 5 June 2025.

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About White Pearl Technology Group:

White Pearl Technology Group AB (WPTG) is a global technology company specialising in digital transformation solutions. With a presence in over 30 countries and a team of 750 experts, WPTG helps organisations navigate the complexities of the digital age, offering services ranging from ICT and system integration to business software and digital innovation. The company is listed on Nasdaq First North (WPTGB) in Stockholm, Sweden and on OTCQX (WPTGF) in the U.S.

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Attachments

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