

Ratos publishes prospectus and applies for admission to trading of convertible debentures issued within the framework of its long-term incentive programs

Ratos AB (publ) ("Ratos" or the "Company") has issued convertible debentures within the framework of its long-term incentive programs LTI 2022, LTI 2023, LTI 2024 and LTI 2025 (the "Convertibles"). Due to legislative changes regarding reduced right of deduction for interest expenses, the participants in the incentive programs are no longer entitled to deduct interest expenses for loans taken to finance the acquisition of the Convertibles. As of January 1, 2025, such right of deduction is granted in full only for interest expenses for loans secured by listed financial instruments. As a result, a material prerequisite for the participation of the holders of the Convertibles in the incentive programs has changed in an adverse manner for the participants.

In order to ensure that the holders of the Convertibles remain entitled to full right of deduction for interest expenses for loans taken to finance their acquisition of the Convertibles, Ratos has applied for admission to trading of the Convertibles on Nasdaq Stockholm's convertible bonds list. First day of trading is expected to be around 7 May 2025. For the purpose of the admission to trading, the Company has prepared a listing prospectus which has been approved by the Swedish Financial Supervisory Authority. The prospectus (in Swedish only) is available at the Company's website, www.ratos.se, and will be made available on the Swedish Financial Supervisory Authority's website, www.fi.se.

The Convertibles admitted to trading are part of four series of convertible debentures: (i) convertible debentures with ISIN SE0017769250 issued in 2022 with expiry in 2026, (ii) convertible debentures with ISIN SE0020052496 issued in 2023 with expiry in 2027, (iii) convertible debentures with ISIN SE0021922713 issued in 2024 with expiry in 2028, and (iv) convertible debentures with ISIN SE0024321525 issued in 2025 with expiry in 2029.

KANTER Advokatbyrå is legal advisor to Ratos in connection with the admission to trading of the Convertibles.

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About Ratos

Ratos is a Swedish business group focusing on technological and infrastructure solutions, consisting of 15 companies divided into three business areas: Construction & Services, Industry and Consumer. The companies have approximately SEK 32 billion in net sales 2024. We have a distinct corporate culture and strategy – everything we do is based on our core values: Simplicity, Speed in Execution and It's All About People. We enable independent subsidiaries to excel by being part of something larger. People, leadership, culture and values are key focus areas.

Attachments

[Press release](#)