

REC Silicon - Announces the refinancing of a USD 110.0 million Guaranteed Term Loan with KEB Hana Bank

Moses Lake, Washington, USA - March 30, 2026 - REC Silicon ASA ("REC Silicon"), announced today that it has extended its existing USD 110.0 million guaranteed term loan agreement with KEB Hana Bank by way of a refinancing loan with affiliates of KEB Hana Bank on identical terms as the existing loan. The loan has been fully guaranteed by Hanwha Solutions, a shareholder of Anchor AS, which is the largest shareholder of REC Silicon.

The original loan with KEB Hana Bank was entered into on April 3, 2023. The maturity date of the refinanced loan is March 30, 2027.

REC Silicon does not have sufficient available cash to meet debt service and other anticipated operating cash flow requirements for this year without the continued support of the major shareholder, Hanwha, or additional sources of capital. Therefore, it will soon require additional financing beyond this loan, either from Hanwha or from other sources of capital, none of which have yet been finalized or guaranteed.

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About REC Silicon

REC Silicon is a leading producer of advanced silicon materials, delivering high-purity silicon gases to the solar and electronics industries worldwide. We combine over 40 years of experience and proprietary technology with the needs of our customers. Listed on the Oslo Stock Exchange (ticker: RECSI), the Company is headquartered in Lysaker, Norway.

For more information, go to: www.recsilicon.com

Press Release
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This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-03-30 23:07 CEST.

Attachments

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