

Goodbye Kansas Group reaches agreement for share redemption in Goodbye Kansas Holding AB

Goodbye Kansas Group AB (publ) reaches agreement with minority shareholders in subsidiary Goodbye Kansas Holding AB whereby outstanding shares are redeemed in exchange for cash.

In April 2020, Bublar Group AB (publ) made an offer for Goodbye Kansas Holding AB and owners of 96,64% of shares and votes accepted the offer. Since then, Bublar Group AB (publ) has changed its name to Goodbye Kansas Group AB (publ).

In August 2020, the Board of Bublar Group AB (publ) decided to invoke a redemption procedure, through an arbitration court, of all minority shareholders' shares. A legal representative has been appointed to negotiate on behalf of minority shareholders.

The arbitration procedure has now resulted in an agreement between Goodbye Kansas Group AB (publ) and minority shareholders whereby outstanding shares, corresponding to 3,36% of the total number of shares in Goodbye Kansas Holding AB, will be redeemed in exchange for cash. The parties have agreed to not disclose terms of the redemption.

For additional information, please contact:

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Goodbye Kansas Group

Goodbye Kansas Group AB (publ) is a leading supplier of technology driven visual content. The company creates award-winning visual experiences for all media and offers products that combine cutting-edge technology with world-class artistry. In order to realize growth opportunities the Group has created three business areas: Visual Content & Brand, IP & Products and Games & Apps. Visual Content & Brand offers visual content for film, TV and games. IP & Products develops IP for film and TV, offers VR-training solutions and a SaaS platform that visualizes e-retailers' products through AR. Games & Apps develops location based mobile games and offers an app for 3D animation. Goodbye Kansas Group is listed on the Nasdaq First North Growth Market and has studios and offices in Stockholm (HQ), London, Helsinki, Vilnius, Belgrade, Los Angeles, Beijing and Manilla.

The company has G&W Fondkommission as Certified Adviser, Kungsgatan 3, Stockholm, Stockholm, email: ca@gwkapital.se, phone. +46 (0)8-503 000 50.

Attachments

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