

Resolution at the Extraordinary General Meeting in Svedbergs Group AB (publ)

The Extraordinary General Meeting today made the following resolutions.

Amendment of the Articles of Association

The Meeting resolved, in accordance with the Board of Directors' proposal, to amend the limits for the minimum and maximum share capital in the articles of association so that the company's share capital shall be not less than SEK 37,500,000 and not more than SEK 150,000,000 and the limits for the minimum and maximum number of shares in the articles of association so that the number of shares shall be not less than 30,000,000 and not more than 120,000,000.

Authorisation for the Board of Directors to resolve on a new share issue

The Meeting resolved, in accordance with the Board of Directors' proposal, to authorise the Board of Directors to, during the period up to the Annual General Meeting 2024, resolve on issue of new shares of series B with preferential rights for the company's shareholders. The total number of shares that may be issued shall amount to the number of shares that corresponds to issue proceeds of a maximum of approximately SEK 400,000,000 and shall be within the limits of the share capital. The purpose of the authorisation is to partially amortise credit facilities and to strengthen the capital structure after the acquisition of Thebalux Holding B.V. Other terms and conditions for the new share issue shall be determined by the Board of Directors.

As previously announced, the issue is intended to be carried out during the first quarter of 2024 and the detailed timetable and terms for the issue are intended to be determined and published during the fourth quarter of 2023.

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About us

Svedbergs Group is a long-term investor in Europe's strongest independent companies that design, manufacture and market sustainable bathroom products and services.

We are growing through organic growth and acquisitions that complement and strengthen our group through new product categories, geographic spread and new knowledge in marketing, innovation and sustainability.

We create value by sharing each company's unique expertise with the rest of the group, and we care about maintaining the entrepreneurial drive and commitment of the companies. We call this cooperation without confusion.