

To the Board of Selvaag Bolig ASA

## **NOMINATION COMMITTEE'S RECOMMENDATION FOR CHANGES IN THE BOARD**

### **The Nomination Committee of Selvaag Bolig ASA**

The Nomination Committee of Selvaag Bolig ASA consists of the following members:

- Gunnar Bøyum (Chair)
- Leiv Askvig
- Helene Langlo Volle

The Nomination Committee has had discussions with the Chair of the Board and the CEO of the company, as well as the CEO of Selvaag AS. In its work, the Nomination Committee has relied on an external board evaluation conducted in February/March 2025.

The Board has expressed the need for a director with experience from the Swedish housing market, particularly in the Stockholm region. To assist us in this search, we have engaged NOVARE Executive Search represented by Christian Agneskog, who cooperated with the recruitment firm Visindi represented by Christian Heiberg in Oslo.

### **Proposed changes in the Board:**

The board currently consists of the following shareholder-elected members:

Olav H. Selvaag (Chair), Gisele Marchand (Vice Chair), Tore Myrvold, Øystein Thorup, and Camilla Wahl.

Camilla Wahl has notified the Nomination Committee of her wish to resign from the Board.

The Board has expressed a desire to strengthen its expertise in the Swedish market due to the company's increased activity in the Stockholm region in recent years.

The industry is characterized by demanding planning approval processes, high construction costs, and challenges related to interest costs and financing for many customers. This applies to activity in Norway as well as Sweden.

To fulfil the company's need for Swedish expertise and experience in both urban/real estate and housing development, and to accommodate Camilla Wahl's wish to resign, the following changes to the Board are proposed:

- *Camilla Wahl* resigns from the board of Selvaag Bolig ASA at her own request.
- *Petra Krüger* is elected as a Board member. She has extensive experience in real estate and housing development from, among others, NCC Property Development AB, Skanska Sverige AB, and Bo Klok Housing AB (IKEA and Skanska). Since 2020, she has been the CEO of NCC Property Development AB. Through her positions, she has gained broad experience and a network in the Swedish market. She is 53 years old.

Oslo, September 17, 2025

Gunnar Bøyum

Helene Langlo Volle

Leiv Askvig