

PRESS RELEASE
February 15, 2022

Hedin Mobility Group acquires four Mercedes-Benz dealerships in Belgium from Mercedes-Benz Group

Hedin Automotive Belgium AB, a subsidiary of Hedin Mobility Group AB (publ), is announcing the acquisition of four Mercedes-Benz dealerships in Antwerpen from Mercedes-Benz Group.

With this acquisition, Hedin Automotive AB strengthens its presence in the Belgian market and also its long term commitment to the Mercedes-Benz brand.

"We are delighted to have the opportunity to continue to grow with Mercedes-Benz in Belgium where we currently operate 15 Mercedes-Benz dealerships of which three are Truck centers. It is a very important market for us." said Anders Hedin, owner and CEO of Hedin Mobility Group AB (publ).

Hedin Automotive Belgium AB sold 9.223 new Mercedes-Benz vehicles and Trucks in 2021, and had a total turnover of €438M.

The transaction is subject to the approval of the Belgian competition authorities.

For further information:

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned car dealers. The Group's portfolio includes over 30 car brands and the company provides full service for both private and corporate customers. The business is represented in more than 140 locations in Sweden, Norway, Belgium, Switzerland and Germany.

The portfolio also includes the general distribution of Ford and MG in Sweden, Dodge and RAM in Europe, wholesale operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS. www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus. www.hedingroup.com

Image Attachments

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Attachments

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