



Press Release

29 November 2021 18:46:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program. In week 47 2021 Arion Bank purchased own shares on Nasdaq Iceland while no Swedish Depository Receipts (SDR) were purchased during the week on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
22.11.2021	10:44:10	500,000	191.50	95,750,000	125,213,732
22.11.2021	11:03:51	500,000	191.50	95,750,000	125,713,732
24.11.2021	10:10:16	500,000	189.50	94,750,000	126,213,732
24.11.2021	11:32:35	100,000	189.00	18,900,000	126,313,732
24.11.2021	11:46:25	500,000	189.50	94,750,000	126,813,732
24.11.2021	12:26:20	150,000	189.50	28,425,000	126,963,732
25.11.2021	09:48:54	500,000	190.50	95,250,000	127,463,732
25.11.2021	10:07:19	500,000	190.00	95,000,000	127,963,732
25.11.2021	10:59:13	100,000	190.00	19,000,000	128,063,732



25.11.2021	13:04: 53	150,000	187.50	28,125,000	128,213,732
26.11.2021	09:36: 34	609	184.00	112,056	128,214,341
26.11.2021	10:34: 29	2,275	185.00	420,875	128,216,616
26.11.2021	15:04: 37	247,725	185.00	45,829,125	128,464,341
26.11.2021	15:04: 37	200,000	184.50	36,900,000	128,664,341
26.11.2021	15:17: 01	85,000	184.00	15,640,000	128,749,341
26.11.2021	15:29: 46	4,610	184.00	848,240	128,753,951
		4,040,219		765,450,296	128,753,951

SDRs purchased on Nasdaq Stockholm were none in week 47

The Bank held 125,903,572 of own shares and SDRs prior to the transactions in week 47 and holds 129,943,791 shares and SDRs by the end of the same week. The Bank currently holds 7.83% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 18,248,376 shares and 185,785 SDRs.

The Bank may purchase up to 27,245,185 shares/SDRs in total under the Program, corresponding to 1.64% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 26,700,281 shares repurchased in Iceland, corresponding to 1.61% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5,000,000,000 total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies,



No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)