
Ependion - Blended picture

Redeye sees a couple of bright spots in the Q1 report, but the uncertain business climate still makes us more cautious in our near-term outlook. Sales and earnings were lower in Q1 than we expected and Ependion has already taken action to reduce costs. On a positive note, gross margins reached new highs of 54% which is encouraging. Particularly as Beijer Electronics has further potential for improvement.

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Attachments

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