

PRESS RELEASE

18 July 2024 08:00:00 CEST

Kopy Goldfields extends redemption period

Kopy Goldfields AB (publ) ("Kopy Goldfields" or the "Company") (listed on Nasdaq First North Growth Market, under the ticker KOPY) extends the acceptance period for the voluntary redemption of shares at a price per share of SEK 0.35. The initial acceptance period, July 3-July 17, is now extended to July 31 to provide an opportunity of acceptance to shareholders that have not yet requested redemption.

On May 24, 2024 the Company's board of directors proposed a voluntary redemption of up to approximately 17% of the shares in the Company at a price per share of SEK 0.35 (the "Redemption"). The Redemption will entitle all shareholders, except the main shareholders HC Alliance Mining Group Ltd and Magomed Bazhaev, to request Redemption of their shares in the Company from July 3 to July 17, 2024. In case of full participation by minority shareholders, the main shareholders' ownership increases to 100 percent of the shares in the Company. On June 19, 2024 the Company issued an information brochure which includes further background, reasons and risk assessment related to the proposal. The Redemption proposal was approved at the Annual General Meeting ("AGM") on June 27, 2024.

At the date of the publication of this press release, shareholders holding a total of 60,380,897 shares, approximately 6.7% of the shares in the Company, have accepted and requested to redeem their shares, which implies that the main shareholders' ownership will increase to approximately 90.24% of the shares in the Company upon completion of the redemption procedure. Thus, the Company intends to apply for a delisting of the shares from Nasdaq First North Growth Market once the redemption procedure is completed. The Company will in due course inform the market when such measures are initiated.

Updated indicative timetable for the Redemption

July 3-July 31, 2024	Extended Redemption period during which shareholders may request Redemption
July 31, 2024	Announcement of outcome in the Redemption
August 15, 2024	Indicative payment date on consideration for shares redeemed

Kopy Goldfields' information brochure regarding the redemption procedure, the complete proposals and resolutions are available on the corporate website, www.kopygoldfields.com.

This is a translation of the Swedish version of the press release. In case of discrepancies, the Swedish wording shall prevail.

For more information, please contact:

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About Kopy Goldfields

Kopy Goldfields is a Swedish gold exploration and production company. Kopy Goldfields' strategy is to combine local geologic knowledge and science with international management, best industry practices and modern, efficient technology to identify and develop mineral deposits in a cost-efficient, safe and transparent way. Kopy Goldfields' shares are traded on Nasdaq First North Growth Market in Stockholm under the symbol "KOPY". Nordic Certified Advisers is Certified Adviser (Tel +46 707 94 90 73, e-mail: info@certifiedadviser.se).

This information is information that Kopy Goldfields is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-07-18 08:00 CEST.

Attachments

[Kopy Goldfields extends redemption period](#)