Report from the Extraordinary General Meeting of Gigasun AB

An extraordinary general meeting was held at Gigasun AB (publ) today, November 26, 2026. The meeting resolved in accordance with the proposed proposal.

Election of Board Member
The meeting resolved, in accordance with the shareholder Soltech Energy Sweden AB (publ)'s proposal, to elect Pontus Andersson as a new board member of Gigasun for the period until the end of the next annual general meeting, as a replacement for Stefan Ölander.

Pontus Andersson is CFO of Soltech Energy Sweden AB (publ) and has previously served as CFO for Nelly and Lyko, among others.

The board of Gigasun thus consists of Frederic Telander (chairman), Pontus Andersson, Ben Wu, Gang Bao, and Patrick de Muynck.

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About the operation

Gigasun operates in China through its wholly owned subsidiaries Advanced Soltech Renewable Energy (Hangzhou) Co. Ltd ("**ASRE**") and Longrui Solar Energy (Suqian) Co. Ltd. ("**SQ**"), and Suqian Ruiyan New Energy Co., Ltd. ("**RY**").

The business model consists of financing, installing, owning and managing solar PV installations on customers' roofs in China. The customer does not pay for the solar PV installation, but instead enters an agreement to buy the electricity that the solar PV installation produces under a 20-year agreement. Current income comes from the sale of electricity to customers and governmental subsidies.

The goal is to have an installed capacity of 1,000 megawatts (MW) in the medium term.

Attachments

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