

SEACREST PETROLEO BERMUDA LIMITED: 2023 AGM RESULTS NOTIFICATION

Rio de Janeiro, Brazil/Hamilton, Bermuda, 20 December 2023: Seacrest Petroleo Bermuda Limited (“Seacrest Petroleo” or the “Company”) advises that the 2023 Annual General Meeting of the Company was held today at 11:00 AST at the registered office of the Company at Victoria Place, 31 Victoria Street, Hamilton HM10, Bermuda.

The audited consolidated financial statements for the year ended 31 December 2022 were presented to the Meeting.

The following resolutions were passed:

1. To appoint KPMG Auditores Independentes Ltda., of Sao Paulo, Brazil, as auditor of the Company for a term expiring at the conclusion of the 2024 Annual General Meeting of shareholders of the Company and the board of directors of the Company to determine their remuneration.
2. To increase the authorised common share capital of the Company to 475,000,000 common shares of par value US\$0.00002 each by the creation of 100,937,500 new common shares of par value US\$0.00002 each (such shares to have the rights and be subject to the restrictions set out in the bye-laws of the Company).
3. To re-elect Erik Tiller as a director of the Company.
4. To re-elect Rune Olav Pedersen as a director of the Company.
5. To re-elect Denis Chatelan as a director of the Company.
6. To elect Martin Bachmann as a director of the Company.
7. To elect Robert Lawson as a director of the Company.
8. To re-elect Pedro Magalhães as a director of the Company.
9. To elect José Alcides Santoro Martins as a director of the Company.

For further information, please contact:

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About Seacrest Petroleo

Seacrest Petroleo is an independent oil and gas production company with an integrated portfolio of onshore producing oil fields and export infrastructure onshore in Espírito Santo, Brazil. The fields have estimated oil and gas in place volumes of 1.2 billion barrels of oil equivalents and certified 2P reserves of 140 million barrels of oil equivalents. The Company has exclusive control over its infrastructure, continuously from field production to offshore tanker loading terminal, allowing for cost-effective operations, and enabling direct access to markets for its premium grade products. The Company has offices in Bermuda, Norway and Brazil.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2023-12-20 17:12 CET.