STILLFRONT GROUP

Press Release 30 June 2023 13:00:00 CEST

Increased number of shares and votes and transfer of own shares in Stillfront Group during June 2023

As of today, 30 June 2023, the total number of shares and votes in Stillfront Group AB (publ) is 517,968,480.

During June 2023, the total number of shares and votes in Stillfront has increased with 4,769,026 as a result of the directed share issue to the sellers of Candywriter LLC resolved by the annual general meeting on 11 May 2023. All such shares have been subscribed for by, and allotted to, the aforementioned sellers.

Further, during June 2023, all 13,441,510 own shares that Stillfront bought back under its share repurchase program have been transferred to sellers of companies previously acquired by Stillfront as a part of the payment of earnout consideration to relevant sellers. Detailed terms and conditions for such transfers are set out in the annual general meeting's resolution regarding transfer of own shares.

Out of the 13,441,510 own shares that Stillfront held in total at the beginning of June, the following number of shares have been transferred to the following persons: (i) 2,041,002 shares to the sellers of Nanobit d.o.o.; (ii) 3,404,670 shares to the sellers of Candywriter LLC; (iii) 77,692 shares to certain sellers of Everguild, Ltd; (iv) 100,013 shares to the sellers of Game Labs, Inc; (v) 5,488,178 shares to certain sellers of Jawaker FZ LLC; (vi) 598,694 shares to the sellers of Sandbox Interactive GmbH; (vii) 926,142 shares to certain sellers of Six Waves, Inc.; and (viii) 805,119 shares to certain sellers of Super Free Games, Inc.

Following the transfer of own shares in accordance with the above, Stillfront no longer holds any own shares.

About Stillfront

Stillfront is a global games company founded in 2010. We develop digital games for a diverse gaming audience and our broad games portfolio is enjoyed by more than 60 million people every month. Stillfront is focused on realizing synergies by connecting and empowering game teams globally through our Stillops platform. We are a fast-growing company and an active global strategic acquirer. Our 1,500 + professionals thrive in an organization that embodies the spirit of entrepreneurship. Stillfront shares (SF) are listed on Nasdaq Stockholm Large Cap. For further information, please visit: stillfront.com This information is information that Stillfront Group AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 2023-06-30 13:00 CEST.

Attachments

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