

The Nomination Committee's revised proposal regarding the Board of Directors for the Annual General Meeting 2026

The Nomination Committee of NOTE AB (publ) has resolved to propose the following revised proposals regarding the number of board members and election of the Board to the Annual General Meeting 2026. The revision is being made due to NOTE's acquisition of STI Enterprise Holding Limited, as previously communicated, through which NOTE has become a larger supplier in the defense segment. Against this background, the Nomination Committee wishes to strengthen the Board's competence and experience in the Security & Defense sector through Sir Michael Wigston.

Determination of the number of board members to be elected by the Annual General Meeting

The Nomination Committee proposes that the Board of Directors shall consist of six (6) ordinary board members without deputies. Employee representatives are not included in this number.

Election of Board of Directors and chairman of the Board

The Nomination Committee proposes re-election of all current board members: Anna Belfrage, Johan Hagberg, Charlotte Stjerngren and Egil Dahl. Furthermore, the Nomination Committee proposes election of Jan Engelberg and Sir Michael Wigston as new board members. Anna Belfrage is proposed to be re-elected as Chairman of the Board.

Short presentation of Jan Engelberg:

Born: 1960

Education: Master of Science in Economics and Authorized Public Accountant.

Main occupation: Senior Business Development at Å Energi

Other board positions: Chairman of the Board of Nettpartner AS, Nettpartner Bane AS, and Fredrikstad Energi AS. Board member of Ivre AS.

Work experience: Extensive experience from senior positions in the EMS and energy sectors, among others. Previous positions include senior roles in the Kitron ASA Group, CFO of wind power company SAE Vind DA, and CEO/CFO of Otera AS. Has also worked as an auditor.

Holdings in NOTE: 0 shares.

Independent in relation to the company and company management: Yes.

Independent in relation to the company's major shareholders: Yes.

Short presentation of Sir Michael Wigston:

Born: 1968

Education: BA (Honours) in Engineering Science at Oriel College, Oxford (1989), MA in Defence Studies at King's College London (2004) and multiple military command and staff courses.

Main occupation: Private capital advisor on aerospace, defence and security investment. In addition, Sir Michael serves as a senior advisor to the Boston Consulting Group and as a senior advisor to Alloyed.

Other board positions: Non-Executive Director with STI Ltd, a UK electronic manufacturing and engineering services company, and board member of MyDefence, a Bridgepoint portfolio company.

Work experience: Extensive experience in senior leadership roles within the British Armed Forces and the defense, aerospace, and aviation industries. Served in the Royal Air Force from 1986 to 2023 and concluded his military career as Chief of the Air Staff (Ministry of Defence) with significant personnel and budgetary responsibilities. Sir Michael has worked at the highest levels of the British government and with international partners in Europe, the Middle East, Japan, Australia, and the United States.

Holdings in NOTE: 0 shares.

Independent in relation to the company and company management: Yes.

Independent in relation to the company's major shareholders: Yes.

Press Release
Stockholm, Sweden, 21 April 2026

For a presentation of the members proposed for re-election, please refer to the Company's website www.note-ems.com.

April 2026

The Nomination Committee of NOTE AB (publ)

For more information, please contact:

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About NOTE

NOTE produces PCBAs, subassemblies and box build products. NOTE is a competitive EMS provider and stable business partner to customers with high standards. NOTE's products are embedded in complex systems for electronic control, surveillance and security, for example.

NOTE's business model builds on delivering high end manufacture, custom logistics solutions and consulting for the best possible total cost through long-term customer relationships and partnerships. Its customer offering covers complete product lifecycles, from design to after-sales. Primarily, its customer base consists of large corporations operating on the global market, and enterprises whose main sales are in northern Europe.

NOTE has a presence in Sweden, Finland, the UK, Estonia, Bulgaria and China. Sales over the last 12 months were SEK 3,814 million, and the group has approximately 1,450 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note-ems.com.

Attachments

[The Nomination Committee's revised proposal regarding the Board of Directors for the Annual General Meeting 2026](#)