SOLIDCLOUDS

Results of the Annual General Meeting on April 30, 2024

Solid Clouds' Annual General Meeting was held on Tuesday 30 April at 16:00 at the headquarters of Solid Clouds.

Sigurlína Ingvarsdóttir, Chairman of the Board, presented the Board's report. In her statement she referred to financing being planned in the forthcoming year to support the growth of the Company. Stefán Gunnarsson, CEO, and Stefán Þór Björnsson, CFO, reviewed the Company's operations and results in 2023. The yearly financial statements were approved.

The Board of the Company was self-elected for the next operating year. The Board has shared roles. Eggert Árni Gíslason will be the chairman of the Board and Davíð Gunnarsson will be the vice chairman.

The Board is composed as follows:
Eggert Árni Gíslason, Chairman of the Board
Davíð Gunnarsson, vice Chairman of the Board
Andrea Olsen
Skúli Skúlason
Svanhvít Friðriksdóttir

The positions of alternate directors are as follows:
Guðmundur Ingi Jónsson
Ólafur Andri Ragnarsson
Ingólfur Vignir Ævarsson

The Board's proposal on the remuneration of Board members and alternative Board members was approved. Additionally, Solid Clouds' remuneration policy was approved unamended from the last Annual General Meeting.

An amendment to the Company's articles of association clarifying the rules about the Company's authorisation to acquire own shares was approved. Finally, the Annual General Meeting authorized the Board of Directors, based on Article 55 of the Company Act, No. 2/1995, to acquire on behalf of the Company own shares in the amount of ISK 10.000.000 at nominal value.

The Company's auditor, Deloitte ehf, was re-elected for the coming year.

The results of the Annual General Meeting can in other respects be seen on the Company's website Investors | Solid Clouds

For further information please contact

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Attachments

Results of the Annual General Meeting on April 30, 2024
Aðalfundargerð Solid Clouds Apríl 2024 Signed
AGM 2024 Presentation