

Press Release For Immediate Distribution

Production remains strong and stable in August

[Stockholm, 9 September 2020] – Series production remained strong and stable in August, reaching 2.7 million Engine Equivalents for the second consecutive month. Together, the July and August production provide a solid start to the third quarter, running at approximately 80% of the volume during the same period in 2019. Compared to the annualised production of 1.6 million Engine Equivalents in the second quarter of 2020, the run-rate in July and August represents an increase of approximately 70%.

"The series production is starting to show welcome signs of stability while the installation outlook for the second half of the year remains positive. The System 4000 *Plus* installation at the First Automobile Works foundry is ongoing and the System 4000 *Plus* installation at the Scania foundry in Sweden is on schedule to start later this month. Together with the System 4000 sale at the WHB foundry in Brazil in May – and other capacity and functionality upgrades that have been secured – we are confident to post a second consecutive year of record installation revenue" said Dr Steve Dawson, President & CEO. "We are encouraged by the strength of the recovery and we maintain our confidence in returning to pre-corona production levels and in our long term growth potential. We also maintain our intention to share the financial results of 2019 with our shareholders at an Extraordinary General Meeting to be convened on or before 20 November."

For more information:

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SinterCast is the world's leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, mediumduty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 57 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com