

The savings platform gets a new institutional investor when SaveLend Group enters into an agreement with the fixed income specialist nordIX AG

SaveLend Group AB (publ) (the "Company" or "SaveLend Group") and nordIX AG ("nordIX") have agreed on a collaboration where nordIX European Consumer Credit Funds shall invest in credits on SaveLend Group's savings platform. The initial investment amounts to EUR 5 million.

The Hamburg-based fixed income specialist nordIX AG will start investing in credits through the SaveLend savings platform. The parties have initially agreed on terms that will result in an investment equivalent to EUR 5 million in consumer credits during the first three months of the cooperation. The investments will be made on the same terms as for other institutional investors on the savings platform.

"SaveLend's loan portfolio fits very well to our risk-return expectations. Following our standard-three-step screening and due diligence procedure, this loan portfolio meets our goals," says Claus Tumbrägel, CEO of nordIX AG.

"We are delighted to welcome nordIX to our savings platform. We see this as further proof that our offering is very competitive and attractive for both consumers and institutional investors who wish to diversify their investments," says Ludwig Pettersson, CEO of SaveLend Group.

About nordIX:

NordIX AG has been a fixed income specialist focusing exclusively on bonds and derivatives ever since the company was established back in 2009. Domiciled in Hamburg, "nordIX" manages a number of mutual and segregated funds and develops intelligent investment solutions. In addition to asset management capacities, the company provides brokerage services for bonds and other fixed income products to institutional customers. With 15 employees, nordIX supports institutional investors in Germany, Austria and Switzerland and manages several hundred million euros in various funds.

About SaveLend Group:

SaveLend Group AB, 559093-5176, is a fintech company with approximately 75 employees and offices in Sweden, Finland and Poland. The business is based on the savings platform SaveLend and the billing platform Billecta.

The savings platform makes it possible for savers to get yield through saving in credits, such as SME, real estate, consumer credit and factoring in both SEK and EUR. The billing platform consists of a complete billing system containing, among other things, accounts receivable, notification and financing solutions.

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Attachments

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