

Raketech Signs Revolving Credit Facility with Bank of Valletta

Raketech Group Holding Plc (Nasdaq: RAKE), the iGaming performance marketing partner is pleased to announce that the company has signed a revolving credit facility (RCF) with Bank of Valletta, one of the largest banks in Malta, partially owned by the Maltese government. This strategic move will bolster the company's financial flexibility and support its growth initiatives. The current credit facility with Avida Finans AB will continue to run in parallel up until December 2024.

New RCF Details:

- **Credit Limit:** EUR 5 million
- **Interest Rate:** 4.5% over the variable internal bank rate (currently 2.15%) when utilized.

"This credit facility reflects Raketech's strong financial position, and the trust our banking partners have in our business model and future growth plans. We have worked with Bank of Valletta for the last ten years and we are excited to expand on this partnership and to explore further growth opportunities together with them", said Johan Svensson, CEO of Raketech.

For more information, please contact:

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About Raketech Group

Raketech is a leading online affiliate and content marketing company, with expertise in delivering comparison services for sports and gaming, online guides, communities, and social media products. Raketech guides sports and gaming enthusiasts to the best possible services, while also delivering high-quality traffic and leads to its partners. Raketech grows both organically and via acquisitions and operates its business in accordance with a clear framework for responsible affiliate marketing services. The company's shares are listed in Nasdaq First North Premier Growth Market with ticker RAKE. Carnegie Investment Bank AB (publ) is the company's Certified Adviser. For more information, visit www.raketech.com.

Attachments

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