
Verve Group - Acquisition of Jun Group

Redeye comments on Verve's acquisition of Jun Group, which strengthens its position on the demand side in the US. The acquisition is partly financed by a directed share issue, and Verve updates its 2024 guidance and mid-term financial targets as a result of the acquisition. We take a positive view of the transaction, which makes strategic sense and comes with an attractive multiple.

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Attachments

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