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Kambi Group plc secures regulatory approval for Ontario launch

Registration from the Ontario regulator paves way for Kambi to power partner launches from day one of the market opening

Kambi Group plc has obtained regulatory approval from the Alcohol and Gaming Commission of Ontario (AGCO), enabling the world's trusted sports betting partner to launch with partners from day one of the Ontario online market opening.

Kambi received confirmation from the AGCO of its registration as a Gaming-Related Supplier effective from 4 April 2022, the date when regulated online single-event wagering launches in Canada's most populous province.

The registration allows Kambi to provide its leading sportsbook technology and services to operator partners when the market launches next month - including its unparalleled ice hockey product and expansive Bet Builder capability.

Kristian Nylén, Kambi Chief Executive Officer and Co-Founder, said: "I am delighted that Kambi has become one of the first sportsbook providers to obtain registration from the AGCO.

"This landmark achievement is a testament to Kambi's expertise and exemplary track record in compliance, and we are excited to be in a position to deliver our market-leading sportsbook technology to our partners' customers in Ontario from day one."

For further information, please contact:

Mia Nordlander **SVP Investor Relations** Mia.Nordlander@kambi.com

Mobile: +44 (0) 7850 910 933 Office: +44 203 318 6279

About Kambi

Kambi is a provider of premium sports betting services to licensed B2C gaming operators. Our services encompass a broad offering from front-end user interface through to odds compiling, customer intelligence and risk management, built on an in-house developed software platform. Kambi's 30-plus customers include ATG, Churchill Downs Incorporated, Kindred Group, LeoVegas, Penn National Gaming and Rush Street Interactive. Kambi employs more than 1,000 staff across offices in Malta (headquarters), Australia, Philippines, Romania, Sweden, the UK and the United States.

Kambi utilises a best of breed security approach and is ISO 27001 and eCOGRA certified. Kambi Group plc is listed on Nasdaq First North Growth Market under the symbol "KAMBI".

The Company's Certified Advisor is Redeve AB.

Certifiedadviser@redeye.se

Tel: +46 (0) 8 121 576 90

Attachments

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