Qben Infra: Qben Power subsidiary secures long-term frame agreement for excavation services, with a potential value of NOK400million

29 October 2025 – Qben Infra' wholly owned subsidiary Qben Power has been awarded long-term frame agreement to provide excavation services to Norwegian grid operator Elvia in the Hamar and Gjøvik areas of Innlandet county, Norway.

The frame agreement is valid for three years from 2025, with three optional one-year periods (3+1+1+1). The frame agreement is awarded to Qben Powers fully owned **Skyttermoen Anlegg AS**

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According to the frame agreement, work in the Gjøvik area is estimated at generating revenue of between NOK 15 and 30 million annually, and work in Hamar is estimated at between NOK 20 and 40 million annually. Combined, this totals NOK 35 – 70 million annually, which is equivalent to NOK 105 – 210 million over the fixed three-year period of the frame agreement. If all option periods are exercised, the total value could potentially grow to between NOK 300 and 400 million.

(ENDS)

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About Qben Infra

Qben Infra invests in and develops companies within infrastructure services in the Nordics. The company operates in niche markets driven by strong growth trends, substantial government investments, and opportunities for consolidation and strong expansion – such as rail and power grids. The strategy includes driving organic growth, reinforced by selective M&A and synergy realization. For more information, visit qben.se.