

Maven Wireless receives call-off order of circa SEK 15 million for new product variant

Maven Wireless has developed support for up to 5 different frequency bands in the Stratus high-power radio remote, which previously supported up to 4 frequency bands per remote. The new product has been included in the framework agreement for the Austrian Transport Administration (ÖBB) where a first call-off order has been received via the local partner Tomek.

The order is planned to be delivered and invoiced during June-July 2024. The product primarily addresses the tunnel market in Europe, but can also be used in the Middle East and parts of Asia. The five frequency bands support mobile telephony for all operators in the market, including 5G in the lower frequency bands, which provides optimized propagation for tunnel coverage. In addition, the product supports the supplementary downlink band at 1400 MHz (SDL), which further increases the total bandwidth the system delivers, making Maven Wireless' product unique in the DAS market.

For more information, please contact:

Fredrik Ekström, CEO
+46-8-760 43 00
www.mavenwireless.com

About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world. We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser. For additional information, please visit: www.mavenwireless.com

Attachments

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