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Soltech makes bolt-on acquisition in Örnsköldsvik - Plåtteamet becomes part of Wettergrens Tak

On February 1, Soltech Energy Sweden AB (publ) made a bolt-on acquisition and acquired 100 percent of the shares in Plåtteamet i Örnsköldsvik AB. The acquired company became part of Soltechbolaget Wettergrens Tak from the same day and strengthens the company's roof and solar energy competence in Västernorrland. The acquisition is financed entirely from own cash and with newly issued Soltech shares.

Soltech acquires and develops companies in the solar, roof, facade and electrical technology industries. The Group also makes strategic bolt-on acquisitions to strengthen existing companies.

The Group is carrying out a bolt-on acquisition by acquiring Plåtteamet. The company will become part of the Nyköping-based roofing company Wettergrens Tak, which has been a Soltech company since September 2021. The acquisition will strengthen the company's roof and solar business in Örnsköldsvik and the surrounding area.

 It feels great to help Wettergrens Tak continue their business in a fast-expanding region. This bolt-on acquisition gives them even stronger local assembly capacity and new colleagues with solid experience in both solar energy and roofing, says Stefan Ölander, CEO of Soltech Energy.

Strengthens assembly capacity and solar energy competence

Plåtteamet is based in Örnsköldsvik and, in addition to contributing with good assembly capacity, will also contribute with a large machinery and many years of experience with projects that include both roofing and solar energy solutions. Frank Fredriksson, CEO of Wettergrens Tak, has had the mind set to expand the business on more northern latitudes than Nyköping and sees this bolt-on acquisition as an important step.

- This is a fantastic milestone for us, and we are happy that Soltech is helping out with this. We welcome Plåtteamet to Wettergrens Tak and look forward to being able to grow even stronger in Örnsköldsvik. Both regarding roofing contracts and solar energy solutions, Frank Fredriksson, CEO at Wettergrens Tak.



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About Soltech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 78 000 shareholders. The company's Certified Adviser is Erik Penser Bank. For more information see: https://soltechenergy.com/en/

Image Attachments

Frank Fredriksson Wettergrens Tak

Attachments

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