

Mangold Insight presents updated analysis of Enersize

Enersize Oyj ("Enersize" or "the Company") announces that Mangold Insight, Mangold's analysis service, has published an updated analysis of Enersize. An excerpt from the analysis is reproduced below.

The analysis in its entirety is available in Swedish and can be read <u>here</u>. For complete press release in Swedish from Mangold, see here.

Imprint on the compressed air market

Enersize, which sells technology for cost savings in compressed air systems, has started 2021 strongly. Sales for the first quarter amounted to just over SEK 730,000, an increase of 34 percent compared with the same period in 2020. Enersize has, among other things, opened up the Moroccan market through the consulting company SCOPP Solutions, which has an extensive customer network. Enersize has also entered into an agreement with the Swedish company Momentum Industries. Mangold is positive about the expected effect these agreements are expected to bring in the form of increased sales and recurring income. Furthermore, Enersize's business model entails high scalability, which contributes to attractive margins in the future.

Move to Software as a Service

Enersize's revenues have previously come from a wide range of energy optimization services. The company is now changing its sales strategy to a SaaS model and expertise for energy optimization of industrial compressed air. Sales will generate recurring revenue and scalability.

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The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.



About Enersize

Enersize develops and delivers smart software, tools, and services to enable energy optimisation of industrial compressed air systems. The industry expertise of our people and solutions, together with a commitment to become the global leader in compressed air efficiency software, has made Enersize a recognised leader for customers around the world. Enersize is a merger of multiple Nordic companies with experience from more than 7,000 customer projects.

The company is listed on Nasdaq Stockholm First North Growth Market under the ticker: ENERS. For more information visit https://enersize.com

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Attachments

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